AEP Transmission Formula Rate Template
Calculation of Schedule 11 Revenue Requirements For AEP Transmission Projects
For Calendar Year 2009 and Projected Year 2010

AEP Schedule 11 Revenue Requirement Including True-Up of Prior Collections

PUBLIC SERVICE COMPANY OF OKLAHOMA

Note: Some project's final trued-up cost may not meet SPP's $100,000 threshold for socialization. In that case a true-up of the pirior year ARR will be made in columns (H) through (O), but no projected ARR will be shown in columns (E) through (G) for the current year.

(A)	(B)	(C)	(D)	(E)	(F)	(G) = (E) + (F)	(H)	(I)	(J)	(K) = (I) - (J)	(L)	(M)	(N) = (L)-(M)	(O)	(P) = (H)+(K)+(N)+(O)		(Q) = (G) + (P)
				Projected ARR For 2010 From WS-F			**True-Up ARR CY2009 From Worksheet G (includes adjustment for SPP Collections)**										
								Base ARR			**Incentive ARR**						
Sheet Name	**Owner**	**Project Description**	**Year in Service**	**Base ARR** (WS-F)	**Incentive**	**Total**	**TRUE-UP Adjustment** (WS-G)	**Projected ADJUSTED ARR from Prior Update**	**As Billed by SPP** (for Prior Yr T-Service)	**COLLECTION Adjustment**	**True-up**	**As Billed**	**Change**	**Interest**	**Total Adjustments** (True-Up, Billing, & Interest)		**Total ADJUSTED Revenue Requirement Effective 7/1/2010**
P.001	PSO	Riverside-Glenpool (81-523) Reconductor	2009	157,609	-	157,609	24,298	56,729	48,150	8,579	-	-	-	4,851	37,728		**195,337**
P.002	PSO	Craig Jct. to Broken Bow Dam 138 Rebuild (7.7mi)	2009	1,042,452	-	1,042,452	(205,239)	750,999	637,429	113,570	-	-	-	(13,525)	(105,194)		**937,258**
P.003	PSO	WFEC New 138 kV Ties: Sayre to Erick (WFEC) Line & Atoka and Tupelo station work	2009	2,088,985	-	2,088,985	573,469	388,620	329,851	58,769	-	-	-	93,284	725,523		**2,814,508**
P.004	PSO	Cache-Snyder to Altus Jct. 138 kV line (w/2 ring bus stations)	2008	2,265,626	-	2,265,626	(94,117)	3,517,163	2,985,279	531,884	-	-	-	64,591	502,357		**2,767,983**
P.005	PSO	Catoosa 138 kV Device (Cap. Bank)	2006	58,225	-	58,225	(2,285)	156,575	132,897	23,678	-	-	-	3,156	24,550		**82,775**
P.006	PSO	Pryor Junction 138/69 Upgrade Transf	2008	235,821	-	235,821	(9,787)	387,829	329,180	58,649	-	-	-	7,209	56,072		**291,893**
P.007	PSO	Elk City - Elk City 69 kV line (CT Upgrades)*	2007	13,022	-	13,022	210	15,661	13,293	2,368	-	-	-	380	2,959	*	**15,980**
P.008	PSO	Weleetka & Okmulgee Wavetrap replacement 81-805*	2006	8,405	-	8,405	150	10,236	8,688	1,548	-	-	-	251	1,949	*	**10,354**
P.009	PSO	Tulsa Southeast Upgrade (repl switches)*	2007	11,066	-	11,066	185	13,458	11,423	2,035	-	-	-	328	2,548	*	**13,614**
P.010	PSO	Wavetrap Clinton City-Foss Tap 69kV Ckt 1	2010	20,546	-	20,546	-	-	-	-	-	-	-	-	-		**20,546**
		PSO Total		5,901,758	-	5,901,758	286,884	5,297,270	4,496,188	801,082	-	-	-	160,525	1,248,491		**$ 7,150,249**

*<$100K investment

AEP West SPP Member Companies
2010 Cost of Service Formula Rate Projected on 2009 FF1 Balances
Worksheet F - Calculation of PROJECTED Annual Revenue Requirement for BPU and Special-billed Projects
Based on a Carrying Charge Derived from "Historic" 2009 Data
PUBLIC SERVICE COMPANY OF OKLAHOMA

I. Calculate Return and Income Taxes with 0 basis point ROE increase for Projects Qualified

A. Determine 'R' with hypothetical 0 basis point increase in ROE for Identified Projects

ROE w/o incentives (Attachment H, ln 149)	11.20%	
Project ROE Incentive Adder (Enter as whole number)	0	basis points
ROE with additional 0 basis point incentive	11.20%	**<==Incentive ROE Cannot Exceed 12.45%**

Determine R (cost of long term debt, cost of preferred stock and percent is from Attachment H, lns 158 through160)

	%	Cost	Weighted cost
Long Term Debt	54.30%	0.0627	0.0341
Preferred Stock	0.29%	0.0404	0.0001
Common Stock	45.41%	0.1120	0.0509
		R =	0.0850

SUMMARY OF PROJECTED ANNUAL BASE PLAN AND NON-BASE PLAN REVENUE REQUIREMENTS		Rev Require	W Incentives	Incentive Amounts
PROJECTED YEAR	2010	5,901,758	5,901,758	$ -

Note: Review formulas in summary to ensure the proper year's revenue requirement is being accumulated for each project from the tables below.

B. Determine Return using 'R' with hypothetical 0 basis point ROE increase for Identified Projects.

Rate Base (Attachment H, ln 75)	315,653,968
R (fom A. above)	0.0850
Return (Rate Base x R)	26,844,387

C. Determine Income Taxes using Return with hypothetical 0 basis point ROE increase for Identified Projects.

Return (from B. above)	26,844,387
Tax Rate (Attachment H, ln 106)	37.85%
EIT=(T/(1-T)) * (1-(WCLTD/WACC)) =	36.51%
Income Tax Calculation (Return x EIT)	9,800,312
ITC Adjustment (Attachment H, ln 116)	(213,025)
Income Taxes	9,587,287

II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical 0 basis point ROE increase.

A. Determine Net Revenue Requirement less return and Income Taxes.

Net Revenue Requirement (Attachment H, ln 123)	68,984,046
Return (Attachment H, ln 118)	26,844,387
Income Taxes (Attachment H, ln 117)	9,587,287
Gross Margin Taxes (Attachment H, ln 122)	-
Net Revenue Requirement, Less Return and Taxes	32,552,372

B. Determine Net Revenue Requirement with hypothetical 0 basis point increase in ROE.

Net Revenue Requirement, Less Return and Taxes	32,552,372
Return (from I.B. above)	26,844,387
Income Taxes (from I.C. above)	9,587,287
Net Revenue Requirement, with 0 Basis Point ROE increase	68,984,046
Gross Margin Tax with 0 Basis Point ROE Increase (II C. below)	-
Revenue Requirement w/ Gross Margin Taxes	68,984,046
Less: Depreciation (Attachment H, ln 95)	11,037,897
Net Rev. Req, w/0 Basis Point ROE increase, less Depreciation	57,946,148

C. Determine Gross Margin Tax with hypothetical 0 basis point increase in ROE.

Net Revenue Requirement before Gross Margin Taxes, with 0 Basis Point ROE increase (II B. above)	68,984,046
Apportionment Factor to Texas (Worksheet K, ln 12)	0.00%
Apportioned Texas Revenues	-
Taxable Percentage of Revenue (70%)	70%
Taxable, Apportioned Margin	-
Texas Gross Margin Tax Rate	1%
Texas Gross Margin Tax Expense	-
Gross-up Required for Gross Margin Tax Expense	-
Total Additional Gross Margin Tax Revenue Requirement	-

D. Determine FCR with hypothetical 0 basis point ROE increase.

Net Transmission Plant (Attachment H, lns 46, 47, 48, 49, 51)	402,118,180
Net Revenue Requirement, with 0 Basis Point ROE increase	68,984,046
FCR with 0 Basis Point increase in ROE	17.16%
Net Rev. Req, w / 0 Basis Point ROE increase, less Dep.	57,946,148
FCR with 0 Basis Point ROE increase, less Depreciation	14.41%
FCR less Depreciation (Attachment H, ln 12)	14.41%
	0.00%
Incremental FCR with 0 Basis Point ROE increase, less Depreciation	

III. Calculation of Composite Depreciation Rate

Transmission Plant @ Beginning of Period (P.206, ln 58)	622,664,895	<==From Input on Worksheet B
Transmission Plant @ End of Period (P.207, ln 58)	617,290,679	<==From Input on Worksheet B
	1,239,955,574	
Transmission Plant Average Balance for 2009	619,977,787	
Annual Depreciation Expense (Attachment H, ln 246)	10,975,763	
Composite Depreciation Rate	1.77%	
Depreciable Life for Composite Depreciation Rate	56.49	
Round to nearest whole year	56	

AEP West SPP Member Companies
2010 Cost of Service Formula Rate Projected on 2009 FF1 Balances
Worksheet G - Calculation of TRUED-UP Annual Revenue Requirement for BPU and Special-billed Projects
Based on a Carrying Charge Derived from "Trued-Up" 2009 Data
PUBLIC SERVICE COMPANY OF OKLAHOMA

I. Calculate Return and Income Taxes with 0 basis point ROE increase for Projects Qualified for Incentive.

A. Determine 'R' with hypothetical 0 basis point increase in ROE for Identified Projects

ROE w/o incentives (Attachment H, ln 136)			11.20%
Project ROE Incentive Adder (Enter as whole number)			0 basis points
ROE with additional 0 basis point incentive			11.20% **<==Incentive ROE Cannot Exceed 12.45%**
Determine R (cost of long term debt, cost of preferred stock and percent is from Attachment H, lns 158 through160)			
	%	Cost	Weighted cost
Long Term Debt	54.19%	0.0617	0.0334
Preferred Stock	0.31%	0.0404	0.0001
Common Stock	45.51%	0.1120	0.0510
		R =	0.0845

B. Determine Return using 'R' with hypothetical 0 basis point ROE increase for Identified Projects.

Rate Base (Attachment H, ln 63)	289,121,432
R (fom A. above)	0.0845
Return (Rate Base x R)	24,438,556

C. Determine Income Taxes using Return with hypothetical 0 basis point ROE increase for Identified Projects.

Return (from B. above)	24,438,556
Tax Rate (Attachment H, ln 260)	37.85%
EIT=(T/(1-T)) * (1-(WCLTD/WACC)) =	36.81%
Income Tax Calculation (Return x EIT)	8,996,982
ITC Adjustment (Attachment H, ln 103)	(215,021)
Income Taxes	8,781,961

II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical 0 basis point ROE increase.

A. Determine Net Revenue Requirement less return and Income Taxes.

Net Revenue Requirement (Attachment H, ln 110)	64,727,801
Return (Attachment H, ln 105)	24,438,556
Income Taxes (Attachment H, ln 104)	8,781,961
Gross Margin Taxes (Attachment H, ln 109)	-
Net Revenue Requirement, Less Return and Taxes	31,507,284

B. Determine Net Revenue Requirement with hypothetical 0 basis point increase in ROE.

Net Revenue Requirement, Less Return and Taxes	31,507,284
Return (from I.B. above)	24,438,556
Income Taxes (from I.C. above)	8,781,961
Net Revenue Requirement, with 0 Basis Point ROE increase	64,727,801
Gross Margin Tax with 0 Basis Point ROE Increase (II C. below)	-
Revenue Requirement w/ Gross Margin Taxes	64,727,801
Less: Depreciation (Attachment H, ln 83)	10,725,126
Net Rev. Req, w/0 Basis Point ROE increase, less Depreciation	54,002,675

C. Determine Gross Margin Tax with hypothetical 0.112 basis point increase in ROE.

Net Revenue Requirement before Gross Margin Taxes, with 0 Basis Point ROE increase (II B. above)	64,727,801
Apportionment Factor to Texas (Worksheet K, ln 12)	0.00%
Apportioned Texas Revenues	-
Taxable Percentage of Revenue (70%)	70%
Taxable, Apportioned Margin	-
Texas Gross Margin Tax Rate	1%
Texas Gross Margin Tax Expense	-
Gross-up Required for Gross Margin Tax Expense	-
Total Additional Gross Margin Tax Revenue Requirement	-

D. Determine FCR with hypothetical 0 basis point ROE increase.

Net Transmission Plant (Attachment H, ln 39)	369,870,667
Net Revenue Requirement, with 0 Basis Point ROE increase	64,727,801
FCR with 0 Basis Point increase in ROE	17.50%
Net Rev. Req, w / 0 Basis Point ROE increase, less Dep.	54,002,675
FCR with 0 Basis Point ROE increase, less Depreciation	14.60%
FCR less Depreciation (Attachment H, ln 12)	14.60%
Incremental FCR with 0 Basis Point ROE increase, less Depreciation	0.00%

III. Calculation of Composite Depreciation Rate

Transmission Plant @ Beginning of Period (P.206, ln 58)	622,664,895	<==From Input on Worksheet B
Transmission Plant @ End of Period (P.207, ln 58)	617,290,679	<==From Input on Worksheet B
	1,239,955,574	
Transmission Plant Average Balance for 2009	619,977,787	
Annual Depreciation Expense (Attachment H, ln 83)	10,975,763	
Composite Depreciation Rate	1.77%	
Depreciable Life for Composite Depreciation Rate	56.49	
Round to nearest whole year	56	

SUMMARY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS FOR SPP BPU & NON-BPU PROJECTS

		Rev Require	W Incentives	Incentive Amounts
TRUE-UP YEAR	2009			
∑ Prior Year Projected (WS-F)		$ 3,989,630	$ 3,989,630	$ -
∑ Prior Year True-Up (WS-G)		$ 4,276,514	$ 4,276,514	$ -
True-up Adjustment For 2009		286,884	286,884	-

Note: Review formulas in summary to ensure the proper year's revenue requirement is being accumulated for each project from the tables below.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 1 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for I For Calendar Year -1 and Projected Year

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Riverside-Glenpool (81-523) Reconductor

Current Pojected Year ARR	**157,609**
Current Pojected Year ARR w/ Incentive	**157,609**
Current Projected Year Incentive ARR	-

DETAILS	TP2006087		
Investment	996,900	Current Year	**2010**
Service Year (yyyy)	2009	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense	17,802

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##
2009	996,900	8,901	987,999	151,274	151,274	$ -
2010	987,999	17,802	970,197	157,609	157,609	$ -
2011	970,197	17,802	952,396	155,044	155,044	$ -
2012	952,396	17,802	934,594	152,479	152,479	$ -
2013	934,594	17,802	916,792	149,914	149,914	$ -
2014	916,792	17,802	898,990	147,348	147,348	$ -
2015	898,990	17,802	881,188	144,783	144,783	$ -
2016	881,188	17,802	863,387	142,218	142,218	$ -
2017	863,387	17,802	845,585	139,652	139,652	$ -
2018	845,585	17,802	827,783	137,087	137,087	$ -
2019	827,783	17,802	809,981	134,522	134,522	$ -
2020	809,981	17,802	792,179	131,957	131,957	$ -
2021	792,179	17,802	774,378	129,391	129,391	$ -
2022	774,378	17,802	756,576	126,826	126,826	$ -
2023	756,576	17,802	738,774	124,261	124,261	$ -
2024	738,774	17,802	720,972	121,696	121,696	$ -
2025	720,972	17,802	703,171	119,130	119,130	$ -
2026	703,171	17,802	685,369	116,565	116,565	$ -
2027	685,369	17,802	667,567	114,000	114,000	$ -
2028	667,567	17,802	649,765	111,434	111,434	$ -
2029	649,765	17,802	631,963	108,869	108,869	$ -
2030	631,963	17,802	614,162	106,304	106,304	$ -
2031	614,162	17,802	596,360	103,739	103,739	$ -
2032	596,360	17,802	578,558	101,173	101,173	$ -
2033	578,558	17,802	560,756	98,608	98,608	$ -
2034	560,756	17,802	542,954	96,043	96,043	$ -
2035	542,954	17,802	525,153	93,477	93,477	$ -
2036	525,153	17,802	507,351	90,912	90,912	$ -
2037	507,351	17,802	489,549	88,347	88,347	$ -
2038	489,549	17,802	471,747	85,782	85,782	$ -
2039	471,747	17,802	453,946	83,216	83,216	$ -
2040	453,946	17,802	436,144	80,651	80,651	$ -
2041	436,144	17,802	418,342	78,086	78,086	$ -
2042	418,342	17,802	400,540	75,521	75,521	$ -
2043	400,540	17,802	382,738	72,955	72,955	$ -
2044	382,738	17,802	364,937	70,390	70,390	$ -
2045	364,937	17,802	347,135	67,825	67,825	$ -
2046	347,135	17,802	329,333	65,259	65,259	$ -
2047	329,333	17,802	311,531	62,694	62,694	$ -
2048	311,531	17,802	293,729	60,129	60,129	$ -
2049	293,729	17,802	275,928	57,564	57,564	$ -
2050	275,928	17,802	258,126	54,998	54,998	$ -
2051	258,126	17,802	240,324	52,433	52,433	$ -
2052	240,324	17,802	222,522	49,868	49,868	$ -
2053	222,522	17,802	204,721	47,302	47,302	$ -
2054	204,721	17,802	186,919	44,737	44,737	$ -
2055	186,919	17,802	169,117	42,172	42,172	$ -
2056	169,117	17,802	151,315	39,607	39,607	$ -
2057	151,315	17,802	133,513	37,041	37,041	$ -
2058	133,513	17,802	115,712	34,476	34,476	$ -
2059	115,712	17,802	97,910	31,911	31,911	$ -
2060	97,910	17,802	80,108	29,346	29,346	$ -
2061	80,108	17,802	62,306	26,780	26,780	$ -
2062	62,306	17,802	44,504	24,215	24,215	$ -
2063	44,504	17,802	26,703	21,650	21,650	$ -
2064	26,703	17,802	8,901	19,084	19,084	$ -
Project Totals		987,999		5,010,355	5,010,355	-

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
$ 56,729	$ 94,545	$ 56,729	$ 94,545	$ -
	$ -		$ -	$ -
	$ -		$ -	$ -
	$ -		$ -

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 1 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **Riverside-Glenpool (81-523) Reconductor**

	2009	Rev Require	w/Incentives	Incentive Amounts
	Prior Year Projected (WS-F)	56,729	56,729	-
	Prior Year True-Up (WS-G)	81,027	81,027	-
	True-Up Adjustment	24,298	24,298	-

Details	TP2006087		
Investment	996,900	True-Up Year	2009
Service Year (yyyy)	2009	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	17,802

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2009	-	8,901	987,999	494,000	$81,027	$81,027	$ -	$ -	$ -	$ -	$ -	$ -
2010	987,999	17,802	970,197	979,098	160,754	160,754	$ -		$ -		$ -	$ -
2011	970,197	17,802	952,396	961,296	158,155	158,155	$ -		$ -		$ -	$ -
2012	952,396	17,802	934,594	943,495	155,556	155,556	$ -		$ -		$ -	$ -
2013	934,594	17,802	916,792	925,693	152,957	152,957	$ -		$ -		$ -	$ -
2014	916,792	17,802	898,990	907,891	150,358	150,358	$ -		$ -		$ -	$ -
2015	898,990	17,802	881,188	890,089	147,759	147,759	$ -		$ -		$ -	$ -
2016	881,188	17,802	863,387	872,288	145,159	145,159	$ -		$ -		$ -	$ -
2017	863,387	17,802	845,585	854,486	142,560	142,560	$ -		$ -		$ -	$ -
2018	845,585	17,802	827,783	836,684	139,961	139,961	$ -		$ -		$ -	$ -
2019	827,783	17,802	809,981	818,882	137,362	137,362	$ -		$ -		$ -	$ -
2020	809,981	17,802	792,179	801,080	134,763	134,763	$ -		$ -		$ -	$ -
2021	792,179	17,802	774,378	783,279	132,164	132,164	$ -		$ -		$ -	$ -
2022	774,378	17,802	756,576	765,477	129,565	129,565	$ -		$ -		$ -	$ -
2023	756,576	17,802	738,774	747,675	126,965	126,965	$ -		$ -		$ -	$ -
2024	738,774	17,802	720,972	729,873	124,366	124,366	$ -		$ -		$ -	$ -
2025	720,972	17,802	703,171	712,071	121,767	121,767	$ -		$ -		$ -	$ -
2026	703,171	17,802	685,369	694,270	119,168	119,168	$ -		$ -		$ -	$ -
2027	685,369	17,802	667,567	676,468	116,569	116,569	$ -		$ -		$ -	$ -
2028	667,567	17,802	649,765	658,666	113,970	113,970	$ -		$ -		$ -	$ -
2029	649,765	17,802	631,963	640,864	111,371	111,371	$ -		$ -		$ -	$ -
2030	631,963	17,802	614,162	623,063	108,772	108,772	$ -		$ -		$ -	$ -
2031	614,162	17,802	596,360	605,261	106,172	106,172	$ -		$ -		$ -	$ -
2032	596,360	17,802	578,558	587,459	103,573	103,573	$ -		$ -		$ -	$ -
2033	578,558	17,802	560,756	569,657	100,974	100,974	$ -		$ -		$ -	$ -
2034	560,756	17,802	542,954	551,855	98,375	98,375	$ -		$ -		$ -	$ -
2035	542,954	17,802	525,153	534,054	95,776	95,776	$ -		$ -		$ -	$ -
2036	525,153	17,802	507,351	516,252	93,177	93,177	$ -		$ -		$ -	$ -
2037	507,351	17,802	489,549	498,450	90,578	90,578	$ -		$ -		$ -	$ -
2038	489,549	17,802	471,747	480,648	87,978	87,978	$ -		$ -		$ -	$ -
2039	471,747	17,802	453,946	462,846	85,379	85,379	$ -		$ -		$ -	$ -
2040	453,946	17,802	436,144	445,045	82,780	82,780	$ -		$ -		$ -	$ -
2041	436,144	17,802	418,342	427,243	80,181	80,181	$ -		$ -		$ -	$ -
2042	418,342	17,802	400,540	409,441	77,582	77,582	$ -		$ -		$ -	$ -
2043	400,540	17,802	382,738	391,639	74,983	74,983	$ -		$ -		$ -	$ -
2044	382,738	17,802	364,937	373,838	72,384	72,384	$ -		$ -		$ -	$ -
2045	364,937	17,802	347,135	356,036	69,784	69,784	$ -		$ -		$ -	$ -
2046	347,135	17,802	329,333	338,234	67,185	67,185	$ -		$ -		$ -	$ -
2047	329,333	17,802	311,531	320,432	64,586	64,586	$ -		$ -		$ -	$ -
2048	311,531	17,802	293,729	302,630	61,987	61,987	$ -		$ -		$ -	$ -
2049	293,729	17,802	275,928	284,829	59,388	59,388	$ -		$ -		$ -	$ -
2050	275,928	17,802	258,126	267,027	56,789	56,789	$ -		$ -		$ -	$ -
2051	258,126	17,802	240,324	249,225	54,190	54,190	$ -		$ -		$ -	$ -
2052	240,324	17,802	222,522	231,423	51,591	51,591	$ -		$ -		$ -	$ -
2053	222,522	17,802	204,721	213,621	48,991	48,991	$ -		$ -		$ -	$ -
2054	204,721	17,802	186,919	195,820	46,392	46,392	$ -		$ -		$ -	$ -
2055	186,919	17,802	169,117	178,018	43,793	43,793	$ -		$ -		$ -	$ -
2056	169,117	17,802	151,315	160,216	41,194	41,194	$ -		$ -		$ -	$ -
2057	151,315	17,802	133,513	142,414	38,595	38,595	$ -		$ -		$ -	$ -
2058	133,513	17,802	115,712	124,613	35,996	35,996	$ -		$ -		$ -	$ -
2059	115,712	17,802	97,910	106,811	33,397	33,397	$ -		$ -		$ -	$ -
2060	97,910	17,802	80,108	89,009	30,797	30,797	$ -		$ -		$ -	$ -
2061	80,108	17,802	62,306	71,207	28,198	28,198	$ -		$ -		$ -	$ -
2062	62,306	17,802	44,504	53,405	25,599	25,599	$ -		$ -		$ -	$ -
2063	44,504	17,802	26,703	35,604	23,000	23,000	$ -		$ -		$ -	$ -
2064	26,703	17,802	8,901	17,802	20,401	20,401	$ -		$ -		$ -	$ -
Project Totals		987,999			5,062,794	5,062,794	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 2 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for I For Calendar Year -1 and Projected Year

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Craig Jct. to Broken Bow Dam 138 Rebuild (7.7mi)

Current Pojected Year ARR	**1,042,452**
Current Projected Year ARR w/ Incentive	**1,042,452**
Current Projected Year Incentive ARR	-

DETAILS	TP2007059		
Investment	6,602,600	Current Year	**2010**
Service Year (yyyy)	2009	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	5	FCR w/o incentives, less depreciation	14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense	117,904

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##	PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2009	6,602,600	68,777	6,533,823	1,010,316	1,010,316	$ -	$ 750,999	$ 259,317	$ 750,999	$ 259,317	$ -
2010	6,533,823	117,904	6,415,919	1,042,452	1,042,452	$ -		$ -		$ -	$ -
2011	6,415,919	117,904	6,298,016	1,025,462	1,025,462	$ -		$ -		$ -	$ -
2012	6,298,016	117,904	6,180,112	1,008,472	1,008,472	$ -		$ -		$ -	$ -
2013	6,180,112	117,904	6,062,209	991,482	991,482	$ -		$ -		$ -	$ -
2014	6,062,209	117,904	5,944,305	974,492	974,492	$ -		$ -		$ -	$ -
2015	5,944,305	117,904	5,826,401	957,501	957,501	$ -		$ -		$ -	$ -
2016	5,826,401	117,904	5,708,498	940,511	940,511	$ -		$ -		$ -	$ -
2017	5,708,498	117,904	5,590,594	923,521	923,521	$ -		$ -		$ -	$ -
2018	5,590,594	117,904	5,472,691	906,531	906,531	$ -		$ -		$ -	$ -
2019	5,472,691	117,904	5,354,787	889,541	889,541	$ -		$ -		$ -	$ -
2020	5,354,787	117,904	5,236,884	872,550	872,550	$ -		$ -		$ -	$ -
2021	5,236,884	117,904	5,118,980	855,560	855,560	$ -		$ -		$ -	$ -
2022	5,118,980	117,904	5,001,076	838,570	838,570	$ -		$ -		$ -	$ -
2023	5,001,076	117,904	4,883,173	821,580	821,580	$ -		$ -		$ -	$ -
2024	4,883,173	117,904	4,765,269	804,590	804,590	$ -		$ -		$ -	$ -
2025	4,765,269	117,904	4,647,366	787,600	787,600	$ -		$ -		$ -	$ -
2026	4,647,366	117,904	4,529,462	770,609	770,609	$ -		$ -		$ -	$ -
2027	4,529,462	117,904	4,411,559	753,619	753,619	$ -		$ -		$ -	$ -
2028	4,411,559	117,904	4,293,655	736,629	736,629	$ -		$ -		$ -	$ -
2029	4,293,655	117,904	4,175,751	719,639	719,639	$ -		$ -		$ -	$ -
2030	4,175,751	117,904	4,057,848	702,649	702,649	$ -		$ -		$ -	$ -
2031	4,057,848	117,904	3,939,944	685,659	685,659	$ -		$ -		$ -	$ -
2032	3,939,944	117,904	3,822,041	668,668	668,668	$ -		$ -		$ -	$ -
2033	3,822,041	117,904	3,704,137	651,678	651,678	$ -		$ -		$ -	$ -
2034	3,704,137	117,904	3,586,234	634,688	634,688	$ -		$ -		$ -	$ -
2035	3,586,234	117,904	3,468,330	617,698	617,698	$ -		$ -		$ -	$ -
2036	3,468,330	117,904	3,350,426	600,708	600,708	$ -		$ -		$ -	$ -
2037	3,350,426	117,904	3,232,523	583,718	583,718	$ -		$ -		$ -	$ -
2038	3,232,523	117,904	3,114,619	566,727	566,727	$ -		$ -		$ -	$ -
2039	3,114,619	117,904	2,996,716	549,737	549,737	$ -		$ -		$ -	$ -
2040	2,996,716	117,904	2,878,812	532,747	532,747	$ -		$ -		$ -	$ -
2041	2,878,812	117,904	2,760,909	515,757	515,757	$ -		$ -		$ -	$ -
2042	2,760,909	117,904	2,643,005	498,767	498,767	$ -		$ -		$ -	$ -
2043	2,643,005	117,904	2,525,101	481,776	481,776	$ -		$ -		$ -	$ -
2044	2,525,101	117,904	2,407,198	464,786	464,786	$ -		$ -		$ -	$ -
2045	2,407,198	117,904	2,289,294	447,796	447,796	$ -		$ -		$ -	$ -
2046	2,289,294	117,904	2,171,391	430,806	430,806	$ -		$ -		$ -	$ -
2047	2,171,391	117,904	2,053,487	413,816	413,816	$ -		$ -		$ -	$ -
2048	2,053,487	117,904	1,935,584	396,826	396,826	$ -		$ -		$ -	$ -
2049	1,935,584	117,904	1,817,680	379,835	379,835	$ -		$ -		$ -	$ -
2050	1,817,680	117,904	1,699,776	362,845	362,845	$ -		$ -		$ -	$ -
2051	1,699,776	117,904	1,581,873	345,855	345,855	$ -		$ -		$ -	$ -
2052	1,581,873	117,904	1,463,969	328,865	328,865	$ -		$ -		$ -	$ -
2053	1,463,969	117,904	1,346,066	311,875	311,875	$ -		$ -		$ -	$ -
2054	1,346,066	117,904	1,228,162	294,885	294,885	$ -		$ -		$ -	$ -
2055	1,228,162	117,904	1,110,259	277,894	277,894	$ -		$ -		$ -	$ -
2056	1,110,259	117,904	992,355	260,904	260,904	$ -		$ -		$ -	$ -
2057	992,355	117,904	874,451	243,914	243,914	$ -		$ -		$ -	$ -
2058	874,451	117,904	756,548	226,924	226,924	$ -		$ -		$ -	$ -
2059	756,548	117,904	638,644	209,934	209,934	$ -		$ -		$ -	$ -
2060	638,644	117,904	520,741	192,944	192,944	$ -		$ -		$ -	$ -
2061	520,741	117,904	402,837	175,953	175,953	$ -		$ -		$ -	$ -
2062	402,837	117,904	284,934	158,963	158,963	$ -		$ -		$ -	$ -
2063	284,934	117,904	167,030	141,973	141,973	$ -		$ -		$ -	$ -
2064	167,030	117,904	49,126	124,983	124,983	$ -		$ -		$ -	$ -
Project Totals		6,553,474		33,114,779	33,114,779	-					

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 2 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Craig Jct. to Broken Bow Dam 138 Rebuild (7.7mi)

	2009	Rev Require	w/Incentives	Incentive Amounts
Prior Year Projected (WS-F)		750,999	750,999	-
Prior Year True-Up (WS-G)		545,760	545,760	-
True-Up Adjustment		(205,239)	(205,239)	-

Details	TP2007059		
Investment	6,602,600	True-Up Year	2009
Service Year (yyyy)	2009	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	5	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	117,904

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2009	-	68,777	6,533,823	3,266,911	$545,760	$545,760	$ -		$ -	$ -	$ -	$ -
2010	6,533,823	117,904	6,415,919	6,474,871	1,063,262	1,063,262	$ -		$ -		$ -	$ -
2011	6,415,919	117,904	6,298,016	6,356,968	1,046,048	1,046,048	$ -		$ -		$ -	$ -
2012	6,298,016	117,904	6,180,112	6,239,064	1,028,833	1,028,833	$ -		$ -		$ -	$ -
2013	6,180,112	117,904	6,062,209	6,121,160	1,011,619	1,011,619	$ -		$ -		$ -	$ -
2014	6,062,209	117,904	5,944,305	6,003,257	994,404	994,404	$ -		$ -		$ -	$ -
2015	5,944,305	117,904	5,826,401	5,885,353	977,190	977,190	$ -		$ -		$ -	$ -
2016	5,826,401	117,904	5,708,498	5,767,450	959,976	959,976	$ -		$ -		$ -	$ -
2017	5,708,498	117,904	5,590,594	5,649,546	942,761	942,761	$ -		$ -		$ -	$ -
2018	5,590,594	117,904	5,472,691	5,531,643	925,547	925,547	$ -		$ -		$ -	$ -
2019	5,472,691	117,904	5,354,787	5,413,739	908,332	908,332	$ -		$ -		$ -	$ -
2020	5,354,787	117,904	5,236,884	5,295,835	891,118	891,118	$ -		$ -		$ -	$ -
2021	5,236,884	117,904	5,118,980	5,177,932	873,903	873,903	$ -		$ -		$ -	$ -
2022	5,118,980	117,904	5,001,076	5,060,028	856,689	856,689	$ -		$ -		$ -	$ -
2023	5,001,076	117,904	4,883,173	4,942,125	839,475	839,475	$ -		$ -		$ -	$ -
2024	4,883,173	117,904	4,765,269	4,824,221	822,260	822,260	$ -		$ -		$ -	$ -
2025	4,765,269	117,904	4,647,366	4,706,318	805,046	805,046	$ -		$ -		$ -	$ -
2026	4,647,366	117,904	4,529,462	4,588,414	787,831	787,831	$ -		$ -		$ -	$ -
2027	4,529,462	117,904	4,411,559	4,470,510	770,617	770,617	$ -		$ -		$ -	$ -
2028	4,411,559	117,904	4,293,655	4,352,607	753,403	753,403	$ -		$ -		$ -	$ -
2029	4,293,655	117,904	4,175,751	4,234,703	736,188	736,188	$ -		$ -		$ -	$ -
2030	4,175,751	117,904	4,057,848	4,116,800	718,974	718,974	$ -		$ -		$ -	$ -
2031	4,057,848	117,904	3,939,944	3,998,896	701,759	701,759	$ -		$ -		$ -	$ -
2032	3,939,944	117,904	3,822,041	3,880,993	684,545	684,545	$ -		$ -		$ -	$ -
2033	3,822,041	117,904	3,704,137	3,763,089	667,330	667,330	$ -		$ -		$ -	$ -
2034	3,704,137	117,904	3,586,234	3,645,185	650,116	650,116	$ -		$ -		$ -	$ -
2035	3,586,234	117,904	3,468,330	3,527,282	632,902	632,902	$ -		$ -		$ -	$ -
2036	3,468,330	117,904	3,350,426	3,409,378	615,687	615,687	$ -		$ -		$ -	$ -
2037	3,350,426	117,904	3,232,523	3,291,475	598,473	598,473	$ -		$ -		$ -	$ -
2038	3,232,523	117,904	3,114,619	3,173,571	581,258	581,258	$ -		$ -		$ -	$ -
2039	3,114,619	117,904	2,996,716	3,055,668	564,044	564,044	$ -		$ -		$ -	$ -
2040	2,996,716	117,904	2,878,812	2,937,764	546,829	546,829	$ -		$ -		$ -	$ -
2041	2,878,812	117,904	2,760,909	2,819,860	529,615	529,615	$ -		$ -		$ -	$ -
2042	2,760,909	117,904	2,643,005	2,701,957	512,401	512,401	$ -		$ -		$ -	$ -
2043	2,643,005	117,904	2,525,101	2,584,053	495,186	495,186	$ -		$ -		$ -	$ -
2044	2,525,101	117,904	2,407,198	2,466,150	477,972	477,972	$ -		$ -		$ -	$ -
2045	2,407,198	117,904	2,289,294	2,348,246	460,757	460,757	$ -		$ -		$ -	$ -
2046	2,289,294	117,904	2,171,391	2,230,343	443,543	443,543	$ -		$ -		$ -	$ -
2047	2,171,391	117,904	2,053,487	2,112,439	426,329	426,329	$ -		$ -		$ -	$ -
2048	2,053,487	117,904	1,935,584	1,994,535	409,114	409,114	$ -		$ -		$ -	$ -
2049	1,935,584	117,904	1,817,680	1,876,632	391,900	391,900	$ -		$ -		$ -	$ -
2050	1,817,680	117,904	1,699,776	1,758,728	374,685	374,685	$ -		$ -		$ -	$ -
2051	1,699,776	117,904	1,581,873	1,640,825	357,471	357,471	$ -		$ -		$ -	$ -
2052	1,581,873	117,904	1,463,969	1,522,921	340,256	340,256	$ -		$ -		$ -	$ -
2053	1,463,969	117,904	1,346,066	1,405,018	323,042	323,042	$ -		$ -		$ -	$ -
2054	1,346,066	117,904	1,228,162	1,287,114	305,828	305,828	$ -		$ -		$ -	$ -
2055	1,228,162	117,904	1,110,259	1,169,210	288,613	288,613	$ -		$ -		$ -	$ -
2056	1,110,259	117,904	992,355	1,051,307	271,399	271,399	$ -		$ -		$ -	$ -
2057	992,355	117,904	874,451	933,403	254,184	254,184	$ -		$ -		$ -	$ -
2058	874,451	117,904	756,548	815,500	236,970	236,970	$ -		$ -		$ -	$ -
2059	756,548	117,904	638,644	697,596	219,756	219,756	$ -		$ -		$ -	$ -
2060	638,644	117,904	520,741	579,693	202,541	202,541	$ -		$ -		$ -	$ -
2061	520,741	117,904	402,837	461,789	185,327	185,327	$ -		$ -		$ -	$ -
2062	402,837	117,904	284,934	343,885	168,112	168,112	$ -		$ -		$ -	$ -
2063	284,934	117,904	167,030	225,982	150,898	150,898	$ -		$ -		$ -	$ -
2064	167,030	117,904	49,126	108,078	133,683	133,683	$ -		$ -		$ -	$ -
Project Totals		6,553,474			33,461,761	33,461,761	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 3 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for I For Calendar Year -1 and Projected Year

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **WFEC New 138 kV Ties: Sayre to Erick (WFEC) Line & Atoka and Tupelo station work**

Current Pojected Year ARR	**2,088,985**
Current Projected Year ARR w/ Incentive	**2,088,985**
Current Projected Year Incentive ARR	**-**

DETAILS	**TP2006054**		
Investment	13,141,800	Current Year	**2010**
Service Year (yyyy)	2009	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	10	FCR w/o incentives, less depreciation	14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense	234,675

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##
2009	13,141,800	39,113	13,102,688	1,927,240	1,927,240	$ -
2010	13,102,688	234,675	12,868,013	2,088,985	2,088,985	$ -
2011	12,868,013	234,675	12,633,338	2,055,168	2,055,168	$ -
2012	12,633,338	234,675	12,398,663	2,021,351	2,021,351	$ -
2013	12,398,663	234,675	12,163,988	1,987,533	1,987,533	$ -
2014	12,163,988	234,675	11,929,313	1,953,716	1,953,716	$ -
2015	11,929,313	234,675	11,694,638	1,919,899	1,919,899	$ -
2016	11,694,638	234,675	11,459,963	1,886,082	1,886,082	$ -
2017	11,459,963	234,675	11,225,288	1,852,265	1,852,265	$ -
2018	11,225,288	234,675	10,990,613	1,818,447	1,818,447	$ -
2019	10,990,613	234,675	10,755,938	1,784,630	1,784,630	$ -
2020	10,755,938	234,675	10,521,263	1,750,813	1,750,813	$ -
2021	10,521,263	234,675	10,286,588	1,716,996	1,716,996	$ -
2022	10,286,588	234,675	10,051,913	1,683,179	1,683,179	$ -
2023	10,051,913	234,675	9,817,238	1,649,361	1,649,361	$ -
2024	9,817,238	234,675	9,582,563	1,615,544	1,615,544	$ -
2025	9,582,563	234,675	9,347,888	1,581,727	1,581,727	$ -
2026	9,347,888	234,675	9,113,213	1,547,910	1,547,910	$ -
2027	9,113,213	234,675	8,878,538	1,514,093	1,514,093	$ -
2028	8,878,538	234,675	8,643,863	1,480,275	1,480,275	$ -
2029	8,643,863	234,675	8,409,188	1,446,458	1,446,458	$ -
2030	8,409,188	234,675	8,174,513	1,412,641	1,412,641	$ -
2031	8,174,513	234,675	7,939,838	1,378,824	1,378,824	$ -
2032	7,939,838	234,675	7,705,163	1,345,007	1,345,007	$ -
2033	7,705,163	234,675	7,470,488	1,311,189	1,311,189	$ -
2034	7,470,488	234,675	7,235,813	1,277,372	1,277,372	$ -
2035	7,235,813	234,675	7,001,138	1,243,555	1,243,555	$ -
2036	7,001,138	234,675	6,766,463	1,209,738	1,209,738	$ -
2037	6,766,463	234,675	6,531,788	1,175,921	1,175,921	$ -
2038	6,531,788	234,675	6,297,113	1,142,103	1,142,103	$ -
2039	6,297,113	234,675	6,062,438	1,108,286	1,108,286	$ -
2040	6,062,438	234,675	5,827,763	1,074,469	1,074,469	$ -
2041	5,827,763	234,675	5,593,088	1,040,652	1,040,652	$ -
2042	5,593,088	234,675	5,358,413	1,006,834	1,006,834	$ -
2043	5,358,413	234,675	5,123,738	973,017	973,017	$ -
2044	5,123,738	234,675	4,889,063	939,200	939,200	$ -
2045	4,889,063	234,675	4,654,388	905,383	905,383	$ -
2046	4,654,388	234,675	4,419,713	871,566	871,566	$ -
2047	4,419,713	234,675	4,185,038	837,748	837,748	$ -
2048	4,185,038	234,675	3,950,363	803,931	803,931	$ -
2049	3,950,363	234,675	3,715,688	770,114	770,114	$ -
2050	3,715,688	234,675	3,481,013	736,297	736,297	$ -
2051	3,481,013	234,675	3,246,338	702,480	702,480	$ -
2052	3,246,338	234,675	3,011,663	668,662	668,662	$ -
2053	3,011,663	234,675	2,776,988	634,845	634,845	$ -
2054	2,776,988	234,675	2,542,313	601,028	601,028	$ -
2055	2,542,313	234,675	2,307,638	567,211	567,211	$ -
2056	2,307,638	234,675	2,072,963	533,394	533,394	$ -
2057	2,072,963	234,675	1,838,288	499,576	499,576	$ -
2058	1,838,288	234,675	1,603,613	465,759	465,759	$ -
2059	1,603,613	234,675	1,368,938	431,942	431,942	$ -
2060	1,368,938	234,675	1,134,263	398,125	398,125	$ -
2061	1,134,263	234,675	899,588	364,308	364,308	$ -
2062	899,588	234,675	664,913	330,490	330,490	$ -
2063	664,913	234,675	430,238	296,673	296,673	$ -
2064	430,238	234,675	195,563	262,856	262,856	$ -
Project Totals		12,946,238		66,602,867	66,602,867	-

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
$ 388,620	$ 1,538,620	$ 388,620	$ 1,538,620	$ -
	$ -		$ -	$ -
	$ -		$ -	$ -
	$ -		$ -

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 3 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **WFEC New 138 kV Ties: Sayre to Erick (WFEC) Line & Atoka and Tupelo station work**

	2009	Rev Require	w/Incentives	Incentive Amounts
	Prior Year Projected (WS-F)	388,620	388,620	-
	Prior Year True-Up (WS-G)	962,089	962,089	-
	True-Up Adjustment	573,469	573,469	-

Details	TP2006054		
Investment	12,699,000	True-Up Year	2009
Service Year (yyyy)	2009	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	10	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	226,768

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2009	-	37,795	12,661,205	6,330,603	$962,089	$962,089	$ -	$ -	$ -	$ -	$ -	$ -
2010	12,661,205	226,768	12,434,438	12,547,821	2,058,803	2,058,803	$ -		$ -		$ -	$ -
2011	12,434,438	226,768	12,207,670	12,321,054	2,025,694	2,025,694	$ -		$ -		$ -	$ -
2012	12,207,670	226,768	11,980,902	12,094,286	1,992,585	1,992,585	$ -		$ -		$ -	$ -
2013	11,980,902	226,768	11,754,134	11,867,518	1,959,475	1,959,475	$ -		$ -		$ -	$ -
2014	11,754,134	226,768	11,527,366	11,640,750	1,926,366	1,926,366	$ -		$ -		$ -	$ -
2015	11,527,366	226,768	11,300,598	11,413,982	1,893,257	1,893,257	$ -		$ -		$ -	$ -
2016	11,300,598	226,768	11,073,830	11,187,214	1,860,148	1,860,148	$ -		$ -		$ -	$ -
2017	11,073,830	226,768	10,847,063	10,960,446	1,827,039	1,827,039	$ -		$ -		$ -	$ -
2018	10,847,063	226,768	10,620,295	10,733,679	1,793,930	1,793,930	$ -		$ -		$ -	$ -
2019	10,620,295	226,768	10,393,527	10,506,911	1,760,821	1,760,821	$ -		$ -		$ -	$ -
2020	10,393,527	226,768	10,166,759	10,280,143	1,727,712	1,727,712	$ -		$ -		$ -	$ -
2021	10,166,759	226,768	9,939,991	10,053,375	1,694,603	1,694,603	$ -		$ -		$ -	$ -
2022	9,939,991	226,768	9,713,223	9,826,607	1,661,494	1,661,494	$ -		$ -		$ -	$ -
2023	9,713,223	226,768	9,486,455	9,599,839	1,628,385	1,628,385	$ -		$ -		$ -	$ -
2024	9,486,455	226,768	9,259,688	9,373,071	1,595,276	1,595,276	$ -		$ -		$ -	$ -
2025	9,259,688	226,768	9,032,920	9,146,304	1,562,167	1,562,167	$ -		$ -		$ -	$ -
2026	9,032,920	226,768	8,806,152	8,919,536	1,529,058	1,529,058	$ -		$ -		$ -	$ -
2027	8,806,152	226,768	8,579,384	8,692,768	1,495,949	1,495,949	$ -		$ -		$ -	$ -
2028	8,579,384	226,768	8,352,616	8,466,000	1,462,840	1,462,840	$ -		$ -		$ -	$ -
2029	8,352,616	226,768	8,125,848	8,239,232	1,429,730	1,429,730	$ -		$ -		$ -	$ -
2030	8,125,848	226,768	7,899,080	8,012,464	1,396,621	1,396,621	$ -		$ -		$ -	$ -
2031	7,899,080	226,768	7,672,313	7,785,696	1,363,512	1,363,512	$ -		$ -		$ -	$ -
2032	7,672,313	226,768	7,445,545	7,558,929	1,330,403	1,330,403	$ -		$ -		$ -	$ -
2033	7,445,545	226,768	7,218,777	7,332,161	1,297,294	1,297,294	$ -		$ -		$ -	$ -
2034	7,218,777	226,768	6,992,009	7,105,393	1,264,185	1,264,185	$ -		$ -		$ -	$ -
2035	6,992,009	226,768	6,765,241	6,878,625	1,231,076	1,231,076	$ -		$ -		$ -	$ -
2036	6,765,241	226,768	6,538,473	6,651,857	1,197,967	1,197,967	$ -		$ -		$ -	$ -
2037	6,538,473	226,768	6,311,705	6,425,089	1,164,858	1,164,858	$ -		$ -		$ -	$ -
2038	6,311,705	226,768	6,084,938	6,198,321	1,131,749	1,131,749	$ -		$ -		$ -	$ -
2039	6,084,938	226,768	5,858,170	5,971,554	1,098,640	1,098,640	$ -		$ -		$ -	$ -
2040	5,858,170	226,768	5,631,402	5,744,786	1,065,531	1,065,531	$ -		$ -		$ -	$ -
2041	5,631,402	226,768	5,404,634	5,518,018	1,032,422	1,032,422	$ -		$ -		$ -	$ -
2042	5,404,634	226,768	5,177,866	5,291,250	999,313	999,313	$ -		$ -		$ -	$ -
2043	5,177,866	226,768	4,951,098	5,064,482	966,204	966,204	$ -		$ -		$ -	$ -
2044	4,951,098	226,768	4,724,330	4,837,714	933,095	933,095	$ -		$ -		$ -	$ -
2045	4,724,330	226,768	4,497,563	4,610,946	899,985	899,985	$ -		$ -		$ -	$ -
2046	4,497,563	226,768	4,270,795	4,384,179	866,876	866,876	$ -		$ -		$ -	$ -
2047	4,270,795	226,768	4,044,027	4,157,411	833,767	833,767	$ -		$ -		$ -	$ -
2048	4,044,027	226,768	3,817,259	3,930,643	800,658	800,658	$ -		$ -		$ -	$ -
2049	3,817,259	226,768	3,590,491	3,703,875	767,549	767,549	$ -		$ -		$ -	$ -
2050	3,590,491	226,768	3,363,723	3,477,107	734,440	734,440	$ -		$ -		$ -	$ -
2051	3,363,723	226,768	3,136,955	3,250,339	701,331	701,331	$ -		$ -		$ -	$ -
2052	3,136,955	226,768	2,910,188	3,023,571	668,222	668,222	$ -		$ -		$ -	$ -
2053	2,910,188	226,768	2,683,420	2,796,804	635,113	635,113	$ -		$ -		$ -	$ -
2054	2,683,420	226,768	2,456,652	2,570,036	602,004	602,004	$ -		$ -		$ -	$ -
2055	2,456,652	226,768	2,229,884	2,343,268	568,895	568,895	$ -		$ -		$ -	$ -
2056	2,229,884	226,768	2,003,116	2,116,500	535,786	535,786	$ -		$ -		$ -	$ -
2057	2,003,116	226,768	1,776,348	1,889,732	502,677	502,677	$ -		$ -		$ -	$ -
2058	1,776,348	226,768	1,549,580	1,662,964	469,568	469,568	$ -		$ -		$ -	$ -
2059	1,549,580	226,768	1,322,813	1,436,196	436,459	436,459	$ -		$ -		$ -	$ -
2060	1,322,813	226,768	1,096,045	1,209,429	403,350	403,350	$ -		$ -		$ -	$ -
2061	1,096,045	226,768	869,277	982,661	370,240	370,240	$ -		$ -		$ -	$ -
2062	869,277	226,768	642,509	755,893	337,131	337,131	$ -		$ -		$ -	$ -
2063	642,509	226,768	415,741	529,125	304,022	304,022	$ -		$ -		$ -	$ -
2064	415,741	226,768	188,973	302,357	270,913	270,913	$ -		$ -		$ -	$ -
Project Totals		12,510,027			65,029,277	65,029,277	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 4 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for I For Calendar Year -1 and Projected Year

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **Cache-Snyder to Altus Jct. 138 kV line (w/2 ring bus stations)**

Current Pojected Year ARR	**2,265,626**
Current Pojected Year ARR w/ Incentive	**2,265,626**
Current Projected Year Incentive ARR	-

DETAILS	TP2004147		
Investment	14,547,421	Current Year	**2010**
Service Year (yyyy)	2008	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	7	FCR w/o incentives, less depreciation	14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense	259,775

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##	PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2008	14,547,421	108,240	14,439,181	2,188,959	2,188,959	$ -	$ 215,833	$ 1,973,126	$ 215,833	$ 1,973,126	$ -
2009	14,439,181	259,775	14,179,406	2,303,060	2,303,060	$ -	$ 2,443,110	$ (140,050)	$ 2,443,110	$ (140,050)	$ -
2010	14,179,406	259,775	13,919,631	2,265,626	2,265,626	$ -		$ -		$ -	$ -
2011	13,919,631	259,775	13,659,855	2,228,192	2,228,192	$ -		$ -		$ -	$ -
2012	13,659,855	259,775	13,400,080	2,190,757	2,190,757	$ -		$ -		$ -	$ -
2013	13,400,080	259,775	13,140,304	2,153,323	2,153,323	$ -		$ -		$ -	$ -
2014	13,140,304	259,775	12,880,529	2,115,889	2,115,889	$ -		$ -		$ -	$ -
2015	12,880,529	259,775	12,620,754	2,078,455	2,078,455	$ -		$ -		$ -	$ -
2016	12,620,754	259,775	12,360,978	2,041,021	2,041,021	$ -		$ -		$ -	$ -
2017	12,360,978	259,775	12,101,203	2,003,586	2,003,586	$ -		$ -		$ -	$ -
2018	12,101,203	259,775	11,841,428	1,966,152	1,966,152	$ -		$ -		$ -	$ -
2019	11,841,428	259,775	11,581,652	1,928,718	1,928,718	$ -		$ -		$ -	$ -
2020	11,581,652	259,775	11,321,877	1,891,284	1,891,284	$ -		$ -		$ -	$ -
2021	11,321,877	259,775	11,062,101	1,853,849	1,853,849	$ -		$ -		$ -	$ -
2022	11,062,101	259,775	10,802,326	1,816,415	1,816,415	$ -		$ -		$ -	$ -
2023	10,802,326	259,775	10,542,551	1,778,981	1,778,981	$ -		$ -		$ -	$ -
2024	10,542,551	259,775	10,282,775	1,741,547	1,741,547	$ -		$ -		$ -	$ -
2025	10,282,775	259,775	10,023,000	1,704,113	1,704,113	$ -		$ -		$ -	$ -
2026	10,023,000	259,775	9,763,225	1,666,678	1,666,678	$ -		$ -		$ -	$ -
2027	9,763,225	259,775	9,503,449	1,629,244	1,629,244	$ -		$ -		$ -	$ -
2028	9,503,449	259,775	9,243,674	1,591,810	1,591,810	$ -		$ -		$ -	$ -
2029	9,243,674	259,775	8,983,898	1,554,376	1,554,376	$ -		$ -		$ -	$ -
2030	8,983,898	259,775	8,724,123	1,516,941	1,516,941	$ -		$ -		$ -	$ -
2031	8,724,123	259,775	8,464,348	1,479,507	1,479,507	$ -		$ -		$ -	$ -
2032	8,464,348	259,775	8,204,572	1,442,073	1,442,073	$ -		$ -		$ -	$ -
2033	8,204,572	259,775	7,944,797	1,404,639	1,404,639	$ -		$ -		$ -	$ -
2034	7,944,797	259,775	7,685,022	1,367,205	1,367,205	$ -		$ -		$ -	$ -
2035	7,685,022	259,775	7,425,246	1,329,770	1,329,770	$ -		$ -		$ -	$ -
2036	7,425,246	259,775	7,165,471	1,292,336	1,292,336	$ -		$ -		$ -	$ -
2037	7,165,471	259,775	6,905,695	1,254,902	1,254,902	$ -		$ -		$ -	$ -
2038	6,905,695	259,775	6,645,920	1,217,468	1,217,468	$ -		$ -		$ -	$ -
2039	6,645,920	259,775	6,386,145	1,180,033	1,180,033	$ -		$ -		$ -	$ -
2040	6,386,145	259,775	6,126,369	1,142,599	1,142,599	$ -		$ -		$ -	$ -
2041	6,126,369	259,775	5,866,594	1,105,165	1,105,165	$ -		$ -		$ -	$ -
2042	5,866,594	259,775	5,606,819	1,067,731	1,067,731	$ -		$ -		$ -	$ -
2043	5,606,819	259,775	5,347,043	1,030,297	1,030,297	$ -		$ -		$ -	$ -
2044	5,347,043	259,775	5,087,268	992,862	992,862	$ -		$ -		$ -	$ -
2045	5,087,268	259,775	4,827,492	955,428	955,428	$ -		$ -		$ -	$ -
2046	4,827,492	259,775	4,567,717	917,994	917,994	$ -		$ -		$ -	$ -
2047	4,567,717	259,775	4,307,942	880,560	880,560	$ -		$ -		$ -	$ -
2048	4,307,942	259,775	4,048,166	843,125	843,125	$ -		$ -		$ -	$ -
2049	4,048,166	259,775	3,788,391	805,691	805,691	$ -		$ -		$ -	$ -
2050	3,788,391	259,775	3,528,616	768,257	768,257	$ -		$ -		$ -	$ -
2051	3,528,616	259,775	3,268,840	730,823	730,823	$ -		$ -		$ -	$ -
2052	3,268,840	259,775	3,009,065	693,388	693,388	$ -		$ -		$ -	$ -
2053	3,009,065	259,775	2,749,289	655,954	655,954	$ -		$ -		$ -	$ -
2054	2,749,289	259,775	2,489,514	618,520	618,520	$ -		$ -		$ -	$ -
2055	2,489,514	259,775	2,229,739	581,086	581,086	$ -		$ -		$ -	$ -
2056	2,229,739	259,775	1,969,963	543,652	543,652	$ -		$ -		$ -	$ -
2057	1,969,963	259,775	1,710,188	506,217	506,217	$ -		$ -		$ -	$ -
2058	1,710,188	259,775	1,450,413	468,783	468,783	$ -		$ -		$ -	$ -
2059	1,450,413	259,775	1,190,637	431,349	431,349	$ -		$ -		$ -	$ -
2060	1,190,637	259,775	930,862	393,915	393,915	$ -		$ -		$ -	$ -
2061	930,862	259,775	671,086	356,480	356,480	$ -		$ -		$ -	$ -
2062	671,086	259,775	411,311	319,046	319,046	$ -		$ -		$ -	$ -
2063	411,311	259,775	151,536	281,612	281,612	$ -		$ -		$ -	$ -
Project Totals		14,395,885		73,267,443	73,267,443	-					

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 4 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **Cache-Snyder to Altus Jct. 138 kV line (w/2 ring bus stations)**

	2009	Rev Require	w/Incentives	Incentive Amounts
	Prior Year Projected (WS-F)	**2,443,110**	**2,443,110**	-
	Prior Year True-Up (WS-G)	**2,348,993**	**2,348,993**	-
	True-Up Adjustment	**(94,117)**	**(94,117)**	**-**

Details	TP2004147		
Investment	14,547,421	True-Up Year	**2009**
Service Year (yyyy)	2008	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	7	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	259,775

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2008	-	108,240	14,439,181	7,219,591	$1,162,330	$1,162,330	$ -	$ 1,260,396	$ (98,066)	$ 1,260,396	$ (98,066)	$ -
2009	14,439,181	259,775	14,179,406	14,309,294	2,348,993	2,348,993	$ -	$ 2,544,733	$ (195,740)	$ 2,544,733	$ (195,740)	$ -
2010	14,179,406	259,775	13,919,631	14,049,518	2,311,064	2,311,064	$ -		$ -		$ -	$ -
2011	13,919,631	259,775	13,659,855	13,789,743	2,273,136	2,273,136	$ -		$ -		$ -	$ -
2012	13,659,855	259,775	13,400,080	13,529,967	2,235,208	2,235,208	$ -		$ -		$ -	$ -
2013	13,400,080	259,775	13,140,304	13,270,192	2,197,279	2,197,279	$ -		$ -		$ -	$ -
2014	13,140,304	259,775	12,880,529	13,010,417	2,159,351	2,159,351	$ -		$ -		$ -	$ -
2015	12,880,529	259,775	12,620,754	12,750,641	2,121,423	2,121,423	$ -		$ -		$ -	$ -
2016	12,620,754	259,775	12,360,978	12,490,866	2,083,494	2,083,494	$ -		$ -		$ -	$ -
2017	12,360,978	259,775	12,101,203	12,231,091	2,045,566	2,045,566	$ -		$ -		$ -	$ -
2018	12,101,203	259,775	11,841,428	11,971,315	2,007,638	2,007,638	$ -		$ -		$ -	$ -
2019	11,841,428	259,775	11,581,652	11,711,540	1,969,710	1,969,710	$ -		$ -		$ -	$ -
2020	11,581,652	259,775	11,321,877	11,451,764	1,931,781	1,931,781	$ -		$ -		$ -	$ -
2021	11,321,877	259,775	11,062,101	11,191,989	1,893,853	1,893,853	$ -		$ -		$ -	$ -
2022	11,062,101	259,775	10,802,326	10,932,214	1,855,925	1,855,925	$ -		$ -		$ -	$ -
2023	10,802,326	259,775	10,542,551	10,672,438	1,817,996	1,817,996	$ -		$ -		$ -	$ -
2024	10,542,551	259,775	10,282,775	10,412,663	1,780,068	1,780,068	$ -		$ -		$ -	$ -
2025	10,282,775	259,775	10,023,000	10,152,888	1,742,140	1,742,140	$ -		$ -		$ -	$ -
2026	10,023,000	259,775	9,763,225	9,893,112	1,704,211	1,704,211	$ -		$ -		$ -	$ -
2027	9,763,225	259,775	9,503,449	9,633,337	1,666,283	1,666,283	$ -		$ -		$ -	$ -
2028	9,503,449	259,775	9,243,674	9,373,561	1,628,355	1,628,355	$ -		$ -		$ -	$ -
2029	9,243,674	259,775	8,983,898	9,113,786	1,590,427	1,590,427	$ -		$ -		$ -	$ -
2030	8,983,898	259,775	8,724,123	8,854,011	1,552,498	1,552,498	$ -		$ -		$ -	$ -
2031	8,724,123	259,775	8,464,348	8,594,235	1,514,570	1,514,570	$ -		$ -		$ -	$ -
2032	8,464,348	259,775	8,204,572	8,334,460	1,476,642	1,476,642	$ -		$ -		$ -	$ -
2033	8,204,572	259,775	7,944,797	8,074,685	1,438,713	1,438,713	$ -		$ -		$ -	$ -
2034	7,944,797	259,775	7,685,022	7,814,909	1,400,785	1,400,785	$ -		$ -		$ -	$ -
2035	7,685,022	259,775	7,425,246	7,555,134	1,362,857	1,362,857	$ -		$ -		$ -	$ -
2036	7,425,246	259,775	7,165,471	7,295,358	1,324,928	1,324,928	$ -		$ -		$ -	$ -
2037	7,165,471	259,775	6,905,695	7,035,583	1,287,000	1,287,000	$ -		$ -		$ -	$ -
2038	6,905,695	259,775	6,645,920	6,775,808	1,249,072	1,249,072	$ -		$ -		$ -	$ -
2039	6,645,920	259,775	6,386,145	6,516,032	1,211,144	1,211,144	$ -		$ -		$ -	$ -
2040	6,386,145	259,775	6,126,369	6,256,257	1,173,215	1,173,215	$ -		$ -		$ -	$ -
2041	6,126,369	259,775	5,866,594	5,996,482	1,135,287	1,135,287	$ -		$ -		$ -	$ -
2042	5,866,594	259,775	5,606,819	5,736,706	1,097,359	1,097,359	$ -		$ -		$ -	$ -
2043	5,606,819	259,775	5,347,043	5,476,931	1,059,430	1,059,430	$ -		$ -		$ -	$ -
2044	5,347,043	259,775	5,087,268	5,217,155	1,021,502	1,021,502	$ -		$ -		$ -	$ -
2045	5,087,268	259,775	4,827,492	4,957,380	983,574	983,574	$ -		$ -		$ -	$ -
2046	4,827,492	259,775	4,567,717	4,697,605	945,645	945,645	$ -		$ -		$ -	$ -
2047	4,567,717	259,775	4,307,942	4,437,829	907,717	907,717	$ -		$ -		$ -	$ -
2048	4,307,942	259,775	4,048,166	4,178,054	869,789	869,789	$ -		$ -		$ -	$ -
2049	4,048,166	259,775	3,788,391	3,918,279	831,861	831,861	$ -		$ -		$ -	$ -
2050	3,788,391	259,775	3,528,616	3,658,503	793,932	793,932	$ -		$ -		$ -	$ -
2051	3,528,616	259,775	3,268,840	3,398,728	756,004	756,004	$ -		$ -		$ -	$ -
2052	3,268,840	259,775	3,009,065	3,138,952	718,076	718,076	$ -		$ -		$ -	$ -
2053	3,009,065	259,775	2,749,289	2,879,177	680,147	680,147	$ -		$ -		$ -	$ -
2054	2,749,289	259,775	2,489,514	2,619,402	642,219	642,219	$ -		$ -		$ -	$ -
2055	2,489,514	259,775	2,229,739	2,359,626	604,291	604,291	$ -		$ -		$ -	$ -
2056	2,229,739	259,775	1,969,963	2,099,851	566,362	566,362	$ -		$ -		$ -	$ -
2057	1,969,963	259,775	1,710,188	1,840,076	528,434	528,434	$ -		$ -		$ -	$ -
2058	1,710,188	259,775	1,450,413	1,580,300	490,506	490,506	$ -		$ -		$ -	$ -
2059	1,450,413	259,775	1,190,637	1,320,525	452,578	452,578	$ -		$ -		$ -	$ -
2060	1,190,637	259,775	930,862	1,060,749	414,649	414,649	$ -		$ -		$ -	$ -
2061	930,862	259,775	671,086	800,974	376,721	376,721	$ -		$ -		$ -	$ -
2062	671,086	259,775	411,311	541,199	338,793	338,793	$ -		$ -		$ -	$ -
2063	411,311	259,775	151,536	281,423	300,864	300,864	$ -		$ -		$ -	$ -
Project Totals		14,395,885			74,033,395	74,033,395	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 5 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Catoosa 138 kV Device (Cap. Bank)

Current Pojected Year ARR	**58,225**
Current Pojected Year ARR w/ Incentive	**58,225**
Current Projected Year Incentive ARR	-

DETAILS	TP2005006		
Investment	387,742	Current Year	**2010**
Service Year (yyyy)	2006	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	5	FCR w/o incentives, less depreciation	14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense	6,924

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##
2006	387,742	4,039	383,703	59,331	59,331	$ -
2007	383,703	6,924	376,779	61,219	61,219	$ -
2008	376,779	6,924	369,855	60,221	60,221	$ -
2009	369,855	6,924	362,931	59,223	59,223	$ -
2010	362,931	6,924	356,007	58,225	58,225	$ -
2011	356,007	6,924	349,083	57,228	57,228	$ -
2012	349,083	6,924	342,159	56,230	56,230	$ -
2013	342,159	6,924	335,235	55,232	55,232	$ -
2014	335,235	6,924	328,311	54,234	54,234	$ -
2015	328,311	6,924	321,387	53,237	53,237	$ -
2016	321,387	6,924	314,463	52,239	52,239	$ -
2017	314,463	6,924	307,539	51,241	51,241	$ -
2018	307,539	6,924	300,615	50,243	50,243	$ -
2019	300,615	6,924	293,691	49,246	49,246	$ -
2020	293,691	6,924	286,768	48,248	48,248	$ -
2021	286,768	6,924	279,844	47,250	47,250	$ -
2022	279,844	6,924	272,920	46,252	46,252	$ -
2023	272,920	6,924	265,996	45,255	45,255	$ -
2024	265,996	6,924	259,072	44,257	44,257	$ -
2025	259,072	6,924	252,148	43,259	43,259	$ -
2026	252,148	6,924	245,224	42,261	42,261	$ -
2027	245,224	6,924	238,300	41,264	41,264	$ -
2028	238,300	6,924	231,376	40,266	40,266	$ -
2029	231,376	6,924	224,452	39,268	39,268	$ -
2030	224,452	6,924	217,528	38,270	38,270	$ -
2031	217,528	6,924	210,604	37,272	37,272	$ -
2032	210,604	6,924	203,680	36,275	36,275	$ -
2033	203,680	6,924	196,756	35,277	35,277	$ -
2034	196,756	6,924	189,832	34,279	34,279	$ -
2035	189,832	6,924	182,908	33,281	33,281	$ -
2036	182,908	6,924	175,984	32,284	32,284	$ -
2037	175,984	6,924	169,060	31,286	31,286	$ -
2038	169,060	6,924	162,136	30,288	30,288	$ -
2039	162,136	6,924	155,212	29,290	29,290	$ -
2040	155,212	6,924	148,288	28,293	28,293	$ -
2041	148,288	6,924	141,364	27,295	27,295	$ -
2042	141,364	6,924	134,440	26,297	26,297	$ -
2043	134,440	6,924	127,516	25,299	25,299	$ -
2044	127,516	6,924	120,592	24,302	24,302	$ -
2045	120,592	6,924	113,668	23,304	23,304	$ -
2046	113,668	6,924	106,744	22,306	22,306	$ -
2047	106,744	6,924	99,820	21,308	21,308	$ -
2048	99,820	6,924	92,897	20,311	20,311	$ -
2049	92,897	6,924	85,973	19,313	19,313	$ -
2050	85,973	6,924	79,049	18,315	18,315	$ -
2051	79,049	6,924	72,125	17,317	17,317	$ -
2052	72,125	6,924	65,201	16,320	16,320	$ -
2053	65,201	6,924	58,277	15,322	15,322	$ -
2054	58,277	6,924	51,353	14,324	14,324	$ -
2055	51,353	6,924	44,429	13,326	13,326	$ -
2056	44,429	6,924	37,505	12,328	12,328	$ -
2057	37,505	6,924	30,581	11,331	11,331	$ -
2058	30,581	6,924	23,657	10,333	10,333	$ -
2059	23,657	6,924	16,733	9,335	9,335	$ -
2060	16,733	6,924	9,809	8,337	8,337	$ -
2061	9,809	6,924	2,885	7,340	7,340	$ -
Project Totals		384,857		1,944,687	1,944,687	-

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
	$ -		$ -	$ -
$ 59,847	$ 1,372	$ 59,847	$ 1,372	$ -
$ 62,208	$ (1,987)	$ 62,208	$ (1,987)	$ -
$ 62,704	$ (3,481)	$ 62,704	$ (3,481)	$ -
	$ -		$ -	$ -
	$ -		$ -	$ -
	$ -		$ -

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 5 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Catoosa 138 kV Device (Cap. Bank) 387742

	2009	Rev Require	w/Incentives	Incentive Amounts
	Prior Year Projected (WS-F)	62,704	62,704	-
	Prior Year True-Up (WS-G)	60,419	60,419	-
	True-Up Adjustment	(2,285)	(2,285)	-

Details	TP2005006		
Investment	387,742	True-Up Year	2009
Service Year (yyyy)	2006	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	5	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	6,924

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2006	-	4,039	383,703	191,852	$32,050	$32,050	$ -	$ -	$ -	$ -	$ -	$ -
2007	383,703	6,924	376,779	380,241	62,441	62,441	$ -	$ 65,528	$ (3,087)	$ 65,528	$ (3,087)	$ -
2008	376,779	6,924	369,855	373,317	61,430	61,430	$ -	$ 66,486	$ (5,056)	$ 66,486	$ (5,056)	$ -
2009	369,855	6,924	362,931	366,393	60,419	60,419	$ -		$ -		$ -	$ -
2010	362,931	6,924	356,007	359,469	59,408	59,408	$ -		$ -		$ -	$ -
2011	356,007	6,924	349,083	352,545	58,397	58,397	$ -		$ -		$ -	$ -
2012	349,083	6,924	342,159	345,621	57,386	57,386	$ -		$ -		$ -	$ -
2013	342,159	6,924	335,235	338,697	56,375	56,375	$ -		$ -		$ -	$ -
2014	335,235	6,924	328,311	331,773	55,364	55,364	$ -		$ -		$ -	$ -
2015	328,311	6,924	321,387	324,849	54,353	54,353	$ -		$ -		$ -	$ -
2016	321,387	6,924	314,463	317,925	53,342	53,342	$ -		$ -		$ -	$ -
2017	314,463	6,924	307,539	311,001	52,331	52,331	$ -		$ -		$ -	$ -
2018	307,539	6,924	300,615	304,077	51,321	51,321	$ -		$ -		$ -	$ -
2019	300,615	6,924	293,691	297,153	50,310	50,310	$ -		$ -		$ -	$ -
2020	293,691	6,924	286,768	290,230	49,299	49,299	$ -		$ -		$ -	$ -
2021	286,768	6,924	279,844	283,306	48,288	48,288	$ -		$ -		$ -	$ -
2022	279,844	6,924	272,920	276,382	47,277	47,277	$ -		$ -		$ -	$ -
2023	272,920	6,924	265,996	269,458	46,266	46,266	$ -		$ -		$ -	$ -
2024	265,996	6,924	259,072	262,534	45,255	45,255	$ -		$ -		$ -	$ -
2025	259,072	6,924	252,148	255,610	44,244	44,244	$ -		$ -		$ -	$ -
2026	252,148	6,924	245,224	248,686	43,233	43,233	$ -		$ -		$ -	$ -
2027	245,224	6,924	238,300	241,762	42,222	42,222	$ -		$ -		$ -	$ -
2028	238,300	6,924	231,376	234,838	41,211	41,211	$ -		$ -		$ -	$ -
2029	231,376	6,924	224,452	227,914	40,200	40,200	$ -		$ -		$ -	$ -
2030	224,452	6,924	217,528	220,990	39,189	39,189	$ -		$ -		$ -	$ -
2031	217,528	6,924	210,604	214,066	38,178	38,178	$ -		$ -		$ -	$ -
2032	210,604	6,924	203,680	207,142	37,168	37,168	$ -		$ -		$ -	$ -
2033	203,680	6,924	196,756	200,218	36,157	36,157	$ -		$ -		$ -	$ -
2034	196,756	6,924	189,832	193,294	35,146	35,146	$ -		$ -		$ -	$ -
2035	189,832	6,924	182,908	186,370	34,135	34,135	$ -		$ -		$ -	$ -
2036	182,908	6,924	175,984	179,446	33,124	33,124	$ -		$ -		$ -	$ -
2037	175,984	6,924	169,060	172,522	32,113	32,113	$ -		$ -		$ -	$ -
2038	169,060	6,924	162,136	165,598	31,102	31,102	$ -		$ -		$ -	$ -
2039	162,136	6,924	155,212	158,674	30,091	30,091	$ -		$ -		$ -	$ -
2040	155,212	6,924	148,288	151,750	29,080	29,080	$ -		$ -		$ -	$ -
2041	148,288	6,924	141,364	144,826	28,069	28,069	$ -		$ -		$ -	$ -
2042	141,364	6,924	134,440	137,902	27,058	27,058	$ -		$ -		$ -	$ -
2043	134,440	6,924	127,516	130,978	26,047	26,047	$ -		$ -		$ -	$ -
2044	127,516	6,924	120,592	124,054	25,036	25,036	$ -		$ -		$ -	$ -
2045	120,592	6,924	113,668	117,130	24,025	24,025	$ -		$ -		$ -	$ -
2046	113,668	6,924	106,744	110,206	23,015	23,015	$ -		$ -		$ -	$ -
2047	106,744	6,924	99,820	103,282	22,004	22,004	$ -		$ -		$ -	$ -
2048	99,820	6,924	92,897	96,359	20,993	20,993	$ -		$ -		$ -	$ -
2049	92,897	6,924	85,973	89,435	19,982	19,982	$ -		$ -		$ -	$ -
2050	85,973	6,924	79,049	82,511	18,971	18,971	$ -		$ -		$ -	$ -
2051	79,049	6,924	72,125	75,587	17,960	17,960	$ -		$ -		$ -	$ -
2052	72,125	6,924	65,201	68,663	16,949	16,949	$ -		$ -		$ -	$ -
2053	65,201	6,924	58,277	61,739	15,938	15,938	$ -		$ -		$ -	$ -
2054	58,277	6,924	51,353	54,815	14,927	14,927	$ -		$ -		$ -	$ -
2055	51,353	6,924	44,429	47,891	13,916	13,916	$ -		$ -		$ -	$ -
2056	44,429	6,924	37,505	40,967	12,905	12,905	$ -		$ -		$ -	$ -
2057	37,505	6,924	30,581	34,043	11,894	11,894	$ -		$ -		$ -	$ -
2058	30,581	6,924	23,657	27,119	10,883	10,883	$ -		$ -		$ -	$ -
2059	23,657	6,924	16,733	20,195	9,873	9,873	$ -		$ -		$ -	$ -
2060	16,733	6,924	9,809	13,271	8,862	8,862	$ -		$ -		$ -	$ -
2061	9,809	6,924	2,885	6,347	7,851	7,851	$ -		$ -		$ -	$ -
Project Totals		384,857			1,965,064	1,965,064	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 6 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Pryor Junction 138/69 Upgrade Transf

Current Pojected Year ARR	**235,821**
Current Pojected Year ARR w/ Incentive	**235,821**
Current Projected Year Incentive ARR	-

DETAILS	TP2006090			
Investment	1,520,473	Current Year	**2010**	
Service Year (yyyy)	2008	ROE increase accepted by FERC (Basis Points)	-	
Service Month (1-12)	4	FCR w/o incentives, less depreciation	14.41%	
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.41%	
CIAC (Yes or No)	No	Annual Depreciation Expense	27,151	

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##
2008	1,520,473	18,101	1,502,372	234,596	234,596	$ -
2009	1,502,372	27,151	1,475,221	239,734	239,734	$ -
2010	1,475,221	27,151	1,448,070	235,821	235,821	$ -
2011	1,448,070	27,151	1,420,918	231,909	231,909	$ -
2012	1,420,918	27,151	1,393,767	227,996	227,996	$ -
2013	1,393,767	27,151	1,366,616	224,084	224,084	$ -
2014	1,366,616	27,151	1,339,464	220,171	220,171	$ -
2015	1,339,464	27,151	1,312,313	216,259	216,259	$ -
2016	1,312,313	27,151	1,285,162	212,346	212,346	$ -
2017	1,285,162	27,151	1,258,010	208,433	208,433	$ -
2018	1,258,010	27,151	1,230,859	204,521	204,521	$ -
2019	1,230,859	27,151	1,203,708	200,608	200,608	$ -
2020	1,203,708	27,151	1,176,556	196,696	196,696	$ -
2021	1,176,556	27,151	1,149,405	192,783	192,783	$ -
2022	1,149,405	27,151	1,122,254	188,871	188,871	$ -
2023	1,122,254	27,151	1,095,103	184,958	184,958	$ -
2024	1,095,103	27,151	1,067,951	181,046	181,046	$ -
2025	1,067,951	27,151	1,040,800	177,133	177,133	$ -
2026	1,040,800	27,151	1,013,649	173,220	173,220	$ -
2027	1,013,649	27,151	986,497	169,308	169,308	$ -
2028	986,497	27,151	959,346	165,395	165,395	$ -
2029	959,346	27,151	932,195	161,483	161,483	$ -
2030	932,195	27,151	905,043	157,570	157,570	$ -
2031	905,043	27,151	877,892	153,658	153,658	$ -
2032	877,892	27,151	850,741	149,745	149,745	$ -
2033	850,741	27,151	823,590	145,832	145,832	$ -
2034	823,590	27,151	796,438	141,920	141,920	$ -
2035	796,438	27,151	769,287	138,007	138,007	$ -
2036	769,287	27,151	742,136	134,095	134,095	$ -
2037	742,136	27,151	714,984	130,182	130,182	$ -
2038	714,984	27,151	687,833	126,270	126,270	$ -
2039	687,833	27,151	660,682	122,357	122,357	$ -
2040	660,682	27,151	633,530	118,444	118,444	$ -
2041	633,530	27,151	606,379	114,532	114,532	$ -
2042	606,379	27,151	579,228	110,619	110,619	$ -
2043	579,228	27,151	552,077	106,707	106,707	$ -
2044	552,077	27,151	524,925	102,794	102,794	$ -
2045	524,925	27,151	497,774	98,882	98,882	$ -
2046	497,774	27,151	470,623	94,969	94,969	$ -
2047	470,623	27,151	443,471	91,057	91,057	$ -
2048	443,471	27,151	416,320	87,144	87,144	$ -
2049	416,320	27,151	389,169	83,231	83,231	$ -
2050	389,169	27,151	362,017	79,319	79,319	$ -
2051	362,017	27,151	334,866	75,406	75,406	$ -
2052	334,866	27,151	307,715	71,494	71,494	$ -
2053	307,715	27,151	280,563	67,581	67,581	$ -
2054	280,563	27,151	253,412	63,669	63,669	$ -
2055	253,412	27,151	226,261	59,756	59,756	$ -
2056	226,261	27,151	199,110	55,843	55,843	$ -
2057	199,110	27,151	171,958	51,931	51,931	$ -
2058	171,958	27,151	144,807	48,018	48,018	$ -
2059	144,807	27,151	117,656	44,106	44,106	$ -
2060	117,656	27,151	90,504	40,193	40,193	$ -
2061	90,504	27,151	63,353	36,281	36,281	$ -
2062	63,353	27,151	36,202	32,368	32,368	$ -
2063	36,202	27,151	9,050	28,455	28,455	$ -
Project Totals		1,511,423		7,609,807	7,609,807	-

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
$ -	$ -	$ -	$ -	$ -
$ 254,309	$ (14,575)	$ 254,309	$ (14,575)	$ -
	$ -		$ -	$ -
	$ -		$ -	$ -
	$ -		$ -

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 6 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Pryor Junction 138/69 Upgrade Transf

	2009	Rev Require	w/Incentives	Incentive Amounts
Prior Year Projected (WS-F)		254,309	254,309	-
Prior Year True-Up (WS-G)		244,522	244,522	-
True-Up Adjustment		(9,787)	(9,787)	-

Details	TP2006090		
Investment	1,520,473	True-Up Year	2009
Service Year (yyyy)	2008	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	27,151

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2008	-	18,101	1,502,372	751,186	$127,777	$127,777	$ -	$ 138,367	$ (10,590)	$ 138,367	$ (10,590)	$ -
2009	1,502,372	27,151	1,475,221	1,488,796	244,522	244,522	$ -		$ -		$ -	$ -
2010	1,475,221	27,151	1,448,070	1,461,645	240,558	240,558	$ -		$ -		$ -	$ -
2011	1,448,070	27,151	1,420,918	1,434,494	236,593	236,593	$ -		$ -		$ -	$ -
2012	1,420,918	27,151	1,393,767	1,407,343	232,629	232,629	$ -		$ -		$ -	$ -
2013	1,393,767	27,151	1,366,616	1,380,191	228,665	228,665	$ -		$ -		$ -	$ -
2014	1,366,616	27,151	1,339,464	1,353,040	224,701	224,701	$ -		$ -		$ -	$ -
2015	1,339,464	27,151	1,312,313	1,325,889	220,737	220,737	$ -		$ -		$ -	$ -
2016	1,312,313	27,151	1,285,162	1,298,737	216,772	216,772	$ -		$ -		$ -	$ -
2017	1,285,162	27,151	1,258,010	1,271,586	212,808	212,808	$ -		$ -		$ -	$ -
2018	1,258,010	27,151	1,230,859	1,244,435	208,844	208,844	$ -		$ -		$ -	$ -
2019	1,230,859	27,151	1,203,708	1,217,283	204,880	204,880	$ -		$ -		$ -	$ -
2020	1,203,708	27,151	1,176,556	1,190,132	200,916	200,916	$ -		$ -		$ -	$ -
2021	1,176,556	27,151	1,149,405	1,162,981	196,951	196,951	$ -		$ -		$ -	$ -
2022	1,149,405	27,151	1,122,254	1,135,830	192,987	192,987	$ -		$ -		$ -	$ -
2023	1,122,254	27,151	1,095,103	1,108,678	189,023	189,023	$ -		$ -		$ -	$ -
2024	1,095,103	27,151	1,067,951	1,081,527	185,059	185,059	$ -		$ -		$ -	$ -
2025	1,067,951	27,151	1,040,800	1,054,376	181,095	181,095	$ -		$ -		$ -	$ -
2026	1,040,800	27,151	1,013,649	1,027,224	177,130	177,130	$ -		$ -		$ -	$ -
2027	1,013,649	27,151	986,497	1,000,073	173,166	173,166	$ -		$ -		$ -	$ -
2028	986,497	27,151	959,346	972,922	169,202	169,202	$ -		$ -		$ -	$ -
2029	959,346	27,151	932,195	945,770	165,238	165,238	$ -		$ -		$ -	$ -
2030	932,195	27,151	905,043	918,619	161,274	161,274	$ -		$ -		$ -	$ -
2031	905,043	27,151	877,892	891,468	157,309	157,309	$ -		$ -		$ -	$ -
2032	877,892	27,151	850,741	864,316	153,345	153,345	$ -		$ -		$ -	$ -
2033	850,741	27,151	823,590	837,165	149,381	149,381	$ -		$ -		$ -	$ -
2034	823,590	27,151	796,438	810,014	145,417	145,417	$ -		$ -		$ -	$ -
2035	796,438	27,151	769,287	782,863	141,453	141,453	$ -		$ -		$ -	$ -
2036	769,287	27,151	742,136	755,711	137,488	137,488	$ -		$ -		$ -	$ -
2037	742,136	27,151	714,984	728,560	133,524	133,524	$ -		$ -		$ -	$ -
2038	714,984	27,151	687,833	701,409	129,560	129,560	$ -		$ -		$ -	$ -
2039	687,833	27,151	660,682	674,257	125,596	125,596	$ -		$ -		$ -	$ -
2040	660,682	27,151	633,530	647,106	121,632	121,632	$ -		$ -		$ -	$ -
2041	633,530	27,151	606,379	619,955	117,667	117,667	$ -		$ -		$ -	$ -
2042	606,379	27,151	579,228	592,803	113,703	113,703	$ -		$ -		$ -	$ -
2043	579,228	27,151	552,077	565,652	109,739	109,739	$ -		$ -		$ -	$ -
2044	552,077	27,151	524,925	538,501	105,775	105,775	$ -		$ -		$ -	$ -
2045	524,925	27,151	497,774	511,350	101,810	101,810	$ -		$ -		$ -	$ -
2046	497,774	27,151	470,623	484,198	97,846	97,846	$ -		$ -		$ -	$ -
2047	470,623	27,151	443,471	457,047	93,882	93,882	$ -		$ -		$ -	$ -
2048	443,471	27,151	416,320	429,896	89,918	89,918	$ -		$ -		$ -	$ -
2049	416,320	27,151	389,169	402,744	85,954	85,954	$ -		$ -		$ -	$ -
2050	389,169	27,151	362,017	375,593	81,989	81,989	$ -		$ -		$ -	$ -
2051	362,017	27,151	334,866	348,442	78,025	78,025	$ -		$ -		$ -	$ -
2052	334,866	27,151	307,715	321,290	74,061	74,061	$ -		$ -		$ -	$ -
2053	307,715	27,151	280,563	294,139	70,097	70,097	$ -		$ -		$ -	$ -
2054	280,563	27,151	253,412	266,988	66,133	66,133	$ -		$ -		$ -	$ -
2055	253,412	27,151	226,261	239,837	62,168	62,168	$ -		$ -		$ -	$ -
2056	226,261	27,151	199,110	212,685	58,204	58,204	$ -		$ -		$ -	$ -
2057	199,110	27,151	171,958	185,534	54,240	54,240	$ -		$ -		$ -	$ -
2058	171,958	27,151	144,807	158,383	50,276	50,276	$ -		$ -		$ -	$ -
2059	144,807	27,151	117,656	131,231	46,312	46,312	$ -		$ -		$ -	$ -
2060	117,656	27,151	90,504	104,080	42,347	42,347	$ -		$ -		$ -	$ -
2061	90,504	27,151	63,353	76,929	38,383	38,383	$ -		$ -		$ -	$ -
2062	63,353	27,151	36,202	49,777	34,419	34,419	$ -		$ -		$ -	$ -
2063	36,202	27,151	9,050	22,626	30,455	30,455	$ -		$ -		$ -	$ -
Project Totals		1,511,423			7,689,636	7,689,636	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 7 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **Elk City - Elk City 69 kV line (CT Upgrades)***
DOES NOT MEET SPP $100,000 MINIMUM INVESTMENT FOR REGIONAL BPU SHARING.

DETAILS	TP2007015			
Investment	84,424	Current Year		2010
Service Year (yyyy)	2007	ROE increase accepted by FERC (Basis Points)		-
Service Month (1-12)	12	FCR w/o incentives, less depreciation		14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.		14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense		1,508

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##
2007	84,424	-	84,424	12,166	12,166	$ -
2008	84,424	1,508	82,916	13,456	13,456	$ -
2009	82,916	1,508	81,409	13,239	13,239	$ -
2010	81,409	1,508	79,901	13,022	13,022	$ -
2011	79,901	1,508	78,394	12,804	12,804	$ -
2012	78,394	1,508	76,886	12,587	12,587	$ -
2013	76,886	1,508	75,379	12,370	12,370	$ -
2014	75,379	1,508	73,871	12,153	12,153	$ -
2015	73,871	1,508	72,363	11,935	11,935	$ -
2016	72,363	1,508	70,856	11,718	11,718	$ -
2017	70,856	1,508	69,348	11,501	11,501	$ -
2018	69,348	1,508	67,841	11,284	11,284	$ -
2019	67,841	1,508	66,333	11,066	11,066	$ -
2020	66,333	1,508	64,826	10,849	10,849	$ -
2021	64,826	1,508	63,318	10,632	10,632	$ -
2022	63,318	1,508	61,810	10,415	10,415	$ -
2023	61,810	1,508	60,303	10,197	10,197	$ -
2024	60,303	1,508	58,795	9,980	9,980	$ -
2025	58,795	1,508	57,288	9,763	9,763	$ -
2026	57,288	1,508	55,780	9,546	9,546	$ -
2027	55,780	1,508	54,273	9,328	9,328	$ -
2028	54,273	1,508	52,765	9,111	9,111	$ -
2029	52,765	1,508	51,257	8,894	8,894	$ -
2030	51,257	1,508	49,750	8,677	8,677	$ -
2031	49,750	1,508	48,242	8,459	8,459	$ -
2032	48,242	1,508	46,735	8,242	8,242	$ -
2033	46,735	1,508	45,227	8,025	8,025	$ -
2034	45,227	1,508	43,720	7,808	7,808	$ -
2035	43,720	1,508	42,212	7,590	7,590	$ -
2036	42,212	1,508	40,704	7,373	7,373	$ -
2037	40,704	1,508	39,197	7,156	7,156	$ -
2038	39,197	1,508	37,689	6,939	6,939	$ -
2039	37,689	1,508	36,182	6,721	6,721	$ -
2040	36,182	1,508	34,674	6,504	6,504	$ -
2041	34,674	1,508	33,167	6,287	6,287	$ -
2042	33,167	1,508	31,659	6,070	6,070	$ -
2043	31,659	1,508	30,151	5,852	5,852	$ -
2044	30,151	1,508	28,644	5,635	5,635	$ -
2045	28,644	1,508	27,136	5,418	5,418	$ -
2046	27,136	1,508	25,629	5,201	5,201	$ -
2047	25,629	1,508	24,121	4,983	4,983	$ -
2048	24,121	1,508	22,614	4,766	4,766	$ -
2049	22,614	1,508	21,106	4,549	4,549	$ -
2050	21,106	1,508	19,598	4,332	4,332	$ -
2051	19,598	1,508	18,091	4,115	4,115	$ -
2052	18,091	1,508	16,583	3,897	3,897	$ -
2053	16,583	1,508	15,076	3,680	3,680	$ -
2054	15,076	1,508	13,568	3,463	3,463	$ -
2055	13,568	1,508	12,061	3,246	3,246	$ -
2056	12,061	1,508	10,553	3,028	3,028	$ -
2057	10,553	1,508	9,045	2,811	2,811	$ -
2058	9,045	1,508	7,538	2,594	2,594	$ -
2059	7,538	1,508	6,030	2,377	2,377	$ -
2060	6,030	1,508	4,523	2,159	2,159	$ -
2061	4,523	1,508	3,015	1,942	1,942	$ -
2062	3,015	1,508	1,508	1,725	1,725	$ -
Project Totals		82,916		429,639	429,639	-

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Current Pojected Year ARR	**13,022**
Current Pojected Year ARR w/ Incentive	**13,022**
Current Projected Year Incentive ARR	**-**

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -
$ 13,294	$ (55)	$ 13,294	$ (55)	$ -
	$ -		$ -	$ -
	$ -		$ -	$ -
	$ -		$ -

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 7 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **Elk City - Elk City 69 kV line (CT Upgrades)***
DOES NOT MEET SPP $100,000 MINIMUM INVESTMENT FOR REGIONAL BPU SHARING.

	2009	Rev Require	w/Incentives	Incentive Amounts
Prior Year Projected (WS-F)		13,294	13,294	-
Prior Year True-Up (WS-G)		13,504	13,504	-
True-Up Adjustment		210	210	-

Details	TP2007015		
Investment	84,424	True-Up Year	2009
Service Year (yyyy)	2007	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	12	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	1,508

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2007	-	-	84,424	42,212	$6,163	$6,163	$ -	$ -	$ -	$ -	$ -	$ -
2008	84,424	1,508	82,916	83,670	13,724	13,724	$ -	$ 14,877	$ (1,153)	$ 14,877	$ (1,153)	$ -
2009	82,916	1,508	81,409	82,163	13,504	13,504	$ -		$ -		$ -	$ -
2010	81,409	1,508	79,901	80,655	13,284	13,284	$ -		$ -		$ -	$ -
2011	79,901	1,508	78,394	79,148	13,063	13,063	$ -		$ -		$ -	$ -
2012	78,394	1,508	76,886	77,640	12,843	12,843	$ -		$ -		$ -	$ -
2013	76,886	1,508	75,379	76,132	12,623	12,623	$ -		$ -		$ -	$ -
2014	75,379	1,508	73,871	74,625	12,403	12,403	$ -		$ -		$ -	$ -
2015	73,871	1,508	72,363	73,117	12,183	12,183	$ -		$ -		$ -	$ -
2016	72,363	1,508	70,856	71,610	11,963	11,963	$ -		$ -		$ -	$ -
2017	70,856	1,508	69,348	70,102	11,743	11,743	$ -		$ -		$ -	$ -
2018	69,348	1,508	67,841	68,594	11,523	11,523	$ -		$ -		$ -	$ -
2019	67,841	1,508	66,333	67,087	11,303	11,303	$ -		$ -		$ -	$ -
2020	66,333	1,508	64,826	65,579	11,082	11,082	$ -		$ -		$ -	$ -
2021	64,826	1,508	63,318	64,072	10,862	10,862	$ -		$ -		$ -	$ -
2022	63,318	1,508	61,810	62,564	10,642	10,642	$ -		$ -		$ -	$ -
2023	61,810	1,508	60,303	61,057	10,422	10,422	$ -		$ -		$ -	$ -
2024	60,303	1,508	58,795	59,549	10,202	10,202	$ -		$ -		$ -	$ -
2025	58,795	1,508	57,288	58,041	9,982	9,982	$ -		$ -		$ -	$ -
2026	57,288	1,508	55,780	56,534	9,762	9,762	$ -		$ -		$ -	$ -
2027	55,780	1,508	54,273	55,026	9,542	9,542	$ -		$ -		$ -	$ -
2028	54,273	1,508	52,765	53,519	9,322	9,322	$ -		$ -		$ -	$ -
2029	52,765	1,508	51,257	52,011	9,101	9,101	$ -		$ -		$ -	$ -
2030	51,257	1,508	49,750	50,504	8,881	8,881	$ -		$ -		$ -	$ -
2031	49,750	1,508	48,242	48,996	8,661	8,661	$ -		$ -		$ -	$ -
2032	48,242	1,508	46,735	47,488	8,441	8,441	$ -		$ -		$ -	$ -
2033	46,735	1,508	45,227	45,981	8,221	8,221	$ -		$ -		$ -	$ -
2034	45,227	1,508	43,720	44,473	8,001	8,001	$ -		$ -		$ -	$ -
2035	43,720	1,508	42,212	42,966	7,781	7,781	$ -		$ -		$ -	$ -
2036	42,212	1,508	40,704	41,458	7,561	7,561	$ -		$ -		$ -	$ -
2037	40,704	1,508	39,197	39,951	7,341	7,341	$ -		$ -		$ -	$ -
2038	39,197	1,508	37,689	38,443	7,120	7,120	$ -		$ -		$ -	$ -
2039	37,689	1,508	-	-	1,508	1,508	$ -		$ -		$ -	$ -
2040	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2041	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2042	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2043	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2044	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2045	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2046	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2047	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2048	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2049	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2050	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2051	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2052	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2053	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2054	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2055	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2056	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2057	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2058	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2059	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2060	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2061	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2062	-	-	-	-	-	-	$ -		$ -		$ -	$ -
Project Totals		48,242			330,756	330,756	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 8 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Current Pojected Year ARR	**8,405**
Current Pojected Year ARR w/ Incentive	**8,405**
Current Projected Year Incentive ARR	**-**

Project Description: **Weleetka & Okmulgee Wavetrap replacement 81-805ª**
DOES NOT MEET SPP MINIMUM FOR BPU SHARING. TOTAL COST $56,133

DETAILS	TP2005046			
Investment	56,133	Current Year	**2010**	
Service Year (yyyy)	2006	ROE increase accepted by FERC (Basis Points)		-
Service Month (1-12)	3	FCR w/o incentives, less depreciation		14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.		14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense		1,002

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##
2006	56,133	752	55,381	8,732	8,732	$ -
2007	55,381	1,002	54,379	8,838	8,838	$ -
2008	54,379	1,002	53,376	8,694	8,694	$ -
2009	53,376	1,002	52,374	8,550	8,550	$ -
2010	52,374	1,002	51,372	8,405	8,405	$ -
2011	51,372	1,002	50,369	8,261	8,261	$ -
2012	50,369	1,002	49,367	8,116	8,116	$ -
2013	49,367	1,002	48,365	7,972	7,972	$ -
2014	48,365	1,002	47,362	7,827	7,827	$ -
2015	47,362	1,002	46,360	7,683	7,683	$ -
2016	46,360	1,002	45,357	7,538	7,538	$ -
2017	45,357	1,002	44,355	7,394	7,394	$ -
2018	44,355	1,002	43,353	7,250	7,250	$ -
2019	43,353	1,002	42,350	7,105	7,105	$ -
2020	42,350	1,002	41,348	6,961	6,961	$ -
2021	41,348	1,002	40,346	6,816	6,816	$ -
2022	40,346	1,002	39,343	6,672	6,672	$ -
2023	39,343	1,002	38,341	6,527	6,527	$ -
2024	38,341	1,002	37,338	6,383	6,383	$ -
2025	37,338	1,002	36,336	6,238	6,238	$ -
2026	36,336	1,002	35,334	6,094	6,094	$ -
2027	35,334	1,002	34,331	5,950	5,950	$ -
2028	34,331	1,002	33,329	5,805	5,805	$ -
2029	33,329	1,002	32,327	5,661	5,661	$ -
2030	32,327	1,002	31,324	5,516	5,516	$ -
2031	31,324	1,002	30,322	5,372	5,372	$ -
2032	30,322	1,002	29,319	5,227	5,227	$ -
2033	29,319	1,002	28,317	5,083	5,083	$ -
2034	28,317	1,002	27,315	4,938	4,938	$ -
2035	27,315	1,002	26,312	4,794	4,794	$ -
2036	26,312	1,002	25,310	4,650	4,650	$ -
2037	25,310	1,002	24,308	4,505	4,505	$ -
2038	24,308	1,002	23,305	4,361	4,361	$ -
2039	23,305	1,002	22,303	4,216	4,216	$ -
2040	22,303	1,002	21,300	4,072	4,072	$ -
2041	21,300	1,002	20,298	3,927	3,927	$ -
2042	20,298	1,002	19,296	3,783	3,783	$ -
2043	19,296	1,002	18,293	3,638	3,638	$ -
2044	18,293	1,002	17,291	3,494	3,494	$ -
2045	17,291	1,002	16,289	3,350	3,350	$ -
2046	16,289	1,002	15,286	3,205	3,205	$ -
2047	15,286	1,002	14,284	3,061	3,061	$ -
2048	14,284	1,002	13,281	2,916	2,916	$ -
2049	13,281	1,002	12,279	2,772	2,772	$ -
2050	12,279	1,002	11,277	2,627	2,627	$ -
2051	11,277	1,002	10,274	2,483	2,483	$ -
2052	10,274	1,002	9,272	2,338	2,338	$ -
2053	9,272	1,002	8,270	2,194	2,194	$ -
2054	8,270	1,002	7,267	2,050	2,050	$ -
2055	7,267	1,002	6,265	1,905	1,905	$ -
2056	6,265	1,002	5,262	1,761	1,761	$ -
2057	5,262	1,002	4,260	1,616	1,616	$ -
2058	4,260	1,002	3,258	1,472	1,472	$ -
2059	3,258	1,002	2,255	1,327	1,327	$ -
2060	2,255	1,002	1,253	1,183	1,183	$ -
2061	1,253	1,002	251	1,038	1,038	$ -
Project Totals		55,882		280,349	280,349	-

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
	$ -		$ -	$ -
$ 17,410	$ (8,572)	$ 17,410	$ (8,572)	$ -
$ -	$ -	$ -	$ -	$ -
$ 8,572	$ (22)	$ 8,572	$ (22)	$ -
	$ -		$ -	$ -
	$ -		$ -	$ -
	$ -		$ -

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 8 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **Weleetka & Okmulgee Wavetrap replacement 81-805ª**
DOES NOT MEET SPP MINIMUM FOR BPU SHARING. TOTAL COST $56,133

	2009	Rev Require	w/Incentives	Incentive Amounts
Prior Year Projected (WS-F)		8,572	8,572	-
Prior Year True-Up (WS-G)		8,722	8,722	-
True-Up Adjustment		150	150	-

Details	TP2005046		
Investment	56,133	True-Up Year	2009
Service Year (yyyy)	2006	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	3	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	1,002

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2006	-	752	55,381	27,691	$4,795	$4,795	$ -	$ -	$ -	$ -	$ -	$ -
2007	55,381	1,002	54,379	54,880	9,015	9,015	$ -	$ 17,410	$ (8,395)	$ 17,410	$ (8,395)	$ -
2008	54,379	1,002	53,376	53,878	8,869	8,869	$ -	$ 9,723	$ (854)	$ 9,723	$ (854)	$ -
2009	53,376	1,002	52,374	52,875	8,722	8,722	$ -		$ -		$ -	$ -
2010	52,374	1,002	51,372	51,873	8,576	8,576	$ -		$ -		$ -	$ -
2011	51,372	1,002	50,369	50,871	8,430	8,430	$ -		$ -		$ -	$ -
2012	50,369	1,002	49,367	49,868	8,283	8,283	$ -		$ -		$ -	$ -
2013	49,367	1,002	48,365	48,866	8,137	8,137	$ -		$ -		$ -	$ -
2014	48,365	1,002	47,362	47,863	7,991	7,991	$ -		$ -		$ -	$ -
2015	47,362	1,002	46,360	46,861	7,844	7,844	$ -		$ -		$ -	$ -
2016	46,360	1,002	45,357	45,859	7,698	7,698	$ -		$ -		$ -	$ -
2017	45,357	1,002	44,355	44,856	7,552	7,552	$ -		$ -		$ -	$ -
2018	44,355	1,002	43,353	43,854	7,405	7,405	$ -		$ -		$ -	$ -
2019	43,353	1,002	42,350	42,852	7,259	7,259	$ -		$ -		$ -	$ -
2020	42,350	1,002	41,348	41,849	7,113	7,113	$ -		$ -		$ -	$ -
2021	41,348	1,002	40,346	40,847	6,966	6,966	$ -		$ -		$ -	$ -
2022	40,346	1,002	39,343	39,844	6,820	6,820	$ -		$ -		$ -	$ -
2023	39,343	1,002	38,341	38,842	6,673	6,673	$ -		$ -		$ -	$ -
2024	38,341	1,002	37,338	37,840	6,527	6,527	$ -		$ -		$ -	$ -
2025	37,338	1,002	36,336	36,837	6,381	6,381	$ -		$ -		$ -	$ -
2026	36,336	1,002	35,334	35,835	6,234	6,234	$ -		$ -		$ -	$ -
2027	35,334	1,002	34,331	34,833	6,088	6,088	$ -		$ -		$ -	$ -
2028	34,331	1,002	33,329	33,830	5,942	5,942	$ -		$ -		$ -	$ -
2029	33,329	1,002	32,327	32,828	5,795	5,795	$ -		$ -		$ -	$ -
2030	32,327	1,002	31,324	31,825	5,649	5,649	$ -		$ -		$ -	$ -
2031	31,324	1,002	30,322	30,823	5,503	5,503	$ -		$ -		$ -	$ -
2032	30,322	1,002	29,319	29,821	5,356	5,356	$ -		$ -		$ -	$ -
2033	29,319	1,002	28,317	28,818	5,210	5,210	$ -		$ -		$ -	$ -
2034	28,317	1,002	27,315	27,816	5,064	5,064	$ -		$ -		$ -	$ -
2035	27,315	1,002	26,312	26,814	4,917	4,917	$ -		$ -		$ -	$ -
2036	26,312	1,002	25,310	25,811	4,771	4,771	$ -		$ -		$ -	$ -
2037	25,310	1,002	24,308	24,809	4,625	4,625	$ -		$ -		$ -	$ -
2038	24,308	1,002	23,305	23,806	4,478	4,478	$ -		$ -		$ -	$ -
2039	23,305	1,002	22,303	22,804	4,332	4,332	$ -		$ -		$ -	$ -
2040	22,303	1,002	21,300	21,802	4,186	4,186	$ -		$ -		$ -	$ -
2041	21,300	1,002	20,298	20,799	4,039	4,039	$ -		$ -		$ -	$ -
2042	20,298	1,002	19,296	19,797	3,893	3,893	$ -		$ -		$ -	$ -
2043	19,296	1,002	18,293	18,795	3,746	3,746	$ -		$ -		$ -	$ -
2044	18,293	1,002	17,291	17,792	3,600	3,600	$ -		$ -		$ -	$ -
2045	17,291	1,002	16,289	16,790	3,454	3,454	$ -		$ -		$ -	$ -
2046	16,289	1,002	15,286	15,787	3,307	3,307	$ -		$ -		$ -	$ -
2047	15,286	1,002	14,284	14,785	3,161	3,161	$ -		$ -		$ -	$ -
2048	14,284	1,002	13,281	13,783	3,015	3,015	$ -		$ -		$ -	$ -
2049	13,281	1,002	12,279	12,780	2,868	2,868	$ -		$ -		$ -	$ -
2050	12,279	1,002	11,277	11,778	2,722	2,722	$ -		$ -		$ -	$ -
2051	11,277	1,002	10,274	10,776	2,576	2,576	$ -		$ -		$ -	$ -
2052	10,274	1,002	9,272	9,773	2,429	2,429	$ -		$ -		$ -	$ -
2053	9,272	1,002	8,270	8,771	2,283	2,283	$ -		$ -		$ -	$ -
2054	8,270	1,002	7,267	7,768	2,137	2,137	$ -		$ -		$ -	$ -
2055	7,267	1,002	6,265	6,766	1,990	1,990	$ -		$ -		$ -	$ -
2056	6,265	1,002	5,262	5,764	1,844	1,844	$ -		$ -		$ -	$ -
2057	5,262	1,002	4,260	4,761	1,698	1,698	$ -		$ -		$ -	$ -
2058	4,260	1,002	3,258	3,759	1,551	1,551	$ -		$ -		$ -	$ -
2059	3,258	1,002	2,255	2,757	1,405	1,405	$ -		$ -		$ -	$ -
2060	2,255	1,002	1,253	1,754	1,258	1,258	$ -		$ -		$ -	$ -
2061	1,253	1,002	251	752	1,112	1,112	$ -		$ -		$ -	$ -
Project Totals		55,882			283,294	283,294	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 9 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Tulsa Southeast Upgrade (repl switches)*
DOES NOT MEET SPP MINIMUM FOR BPU SHARING. TOTAL COST $72,551

DETAILS	TP2004033		
Investment	72,551	Current Year	2010
Service Year (yyyy)	2007	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense	1,296

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##
2007	72,551	864	71,687	11,194	11,194	$ -
2008	71,687	1,296	70,392	11,439	11,439	$ -
2009	70,392	1,296	69,096	11,252	11,252	$ -
2010	69,096	1,296	67,801	11,066	11,066	$ -
2011	67,801	1,296	66,505	10,879	10,879	$ -
2012	66,505	1,296	65,210	10,692	10,692	$ -
2013	65,210	1,296	63,914	10,506	10,506	$ -
2014	63,914	1,296	62,618	10,319	10,319	$ -
2015	62,618	1,296	61,323	10,132	10,132	$ -
2016	61,323	1,296	60,027	9,946	9,946	$ -
2017	60,027	1,296	58,732	9,759	9,759	$ -
2018	58,732	1,296	57,436	9,572	9,572	$ -
2019	57,436	1,296	56,141	9,386	9,386	$ -
2020	56,141	1,296	54,845	9,199	9,199	$ -
2021	54,845	1,296	53,550	9,012	9,012	$ -
2022	53,550	1,296	52,254	8,825	8,825	$ -
2023	52,254	1,296	50,958	8,639	8,639	$ -
2024	50,958	1,296	49,663	8,452	8,452	$ -
2025	49,663	1,296	48,367	8,265	8,265	$ -
2026	48,367	1,296	47,072	8,079	8,079	$ -
2027	47,072	1,296	45,776	7,892	7,892	$ -
2028	45,776	1,296	44,481	7,705	7,705	$ -
2029	44,481	1,296	43,185	7,519	7,519	$ -
2030	43,185	1,296	41,890	7,332	7,332	$ -
2031	41,890	1,296	40,594	7,145	7,145	$ -
2032	40,594	1,296	39,298	6,959	6,959	$ -
2033	39,298	1,296	38,003	6,772	6,772	$ -
2034	38,003	1,296	36,707	6,585	6,585	$ -
2035	36,707	1,296	35,412	6,398	6,398	$ -
2036	35,412	1,296	34,116	6,212	6,212	$ -
2037	34,116	1,296	32,821	6,025	6,025	$ -
2038	32,821	1,296	31,525	5,838	5,838	$ -
2039	31,525	1,296	30,230	5,652	5,652	$ -
2040	30,230	1,296	28,934	5,465	5,465	$ -
2041	28,934	1,296	27,638	5,278	5,278	$ -
2042	27,638	1,296	26,343	5,092	5,092	$ -
2043	26,343	1,296	25,047	4,905	4,905	$ -
2044	25,047	1,296	23,752	4,718	4,718	$ -
2045	23,752	1,296	22,456	4,532	4,532	$ -
2046	22,456	1,296	21,161	4,345	4,345	$ -
2047	21,161	1,296	19,865	4,158	4,158	$ -
2048	19,865	1,296	18,570	3,971	3,971	$ -
2049	18,570	1,296	17,274	3,785	3,785	$ -
2050	17,274	1,296	15,978	3,598	3,598	$ -
2051	15,978	1,296	14,683	3,411	3,411	$ -
2052	14,683	1,296	13,387	3,225	3,225	$ -
2053	13,387	1,296	12,092	3,038	3,038	$ -
2054	12,092	1,296	10,796	2,851	2,851	$ -
2055	10,796	1,296	9,501	2,665	2,665	$ -
2056	9,501	1,296	8,205	2,478	2,478	$ -
2057	8,205	1,296	6,910	2,291	2,291	$ -
2058	6,910	1,296	5,614	2,105	2,105	$ -
2059	5,614	1,296	4,319	1,918	1,918	$ -
2060	4,319	1,296	3,023	1,731	1,731	$ -
2061	3,023	1,296	1,727	1,544	1,544	$ -
2062	1,727	1,296	432	1,358	1,358	$ -
Project Totals		72,119		363,110	363,110	-

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Current Pojected Year ARR	11,066
Current Pojected Year ARR w/ Incentive	11,066
Current Projected Year Incentive ARR	-

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -
$ 11,293	$ (41)	$ 11,293	$ (41)	$ -
	$ -		$ -	$ -
	$ -		$ -	$ -
	$ -		$ -

Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 9 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

2009	Rev Require	w/Incentives	Incentive Amounts
Prior Year Projected (WS-F)	11,293	11,293	-
Prior Year True-Up (WS-G)	11,478	11,478	-
True-Up Adjustment	185	185	-

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **Tulsa Southeast Upgrade (repl switches)***
DOES NOT MEET SPP MINIMUM FOR BPU SHARING. TOTAL COST $72,551

Details	TP2004033		
Investment	72,551	True-Up Year	2009
Service Year (yyyy)	2007	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	1,296

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	TRUE-UP Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	TRUE-UP Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2007	-	864	71,687	35,844	$6,097	$6,097	$ -	$ -	$ -	$ -	$ -	$ -
2008	71,687	1,296	70,392	71,040	11,668	11,668	$ -	$ 12,785	$ (1,117)	$ 12,785	$ (1,117)	$ -
2009	70,392	1,296	69,096	69,744	11,478	11,478	$ -		$ -		$ -	$ -
2010	69,096	1,296	67,801	68,448	11,289	11,289	$ -		$ -		$ -	$ -
2011	67,801	1,296	66,505	67,153	11,100	11,100	$ -		$ -		$ -	$ -
2012	66,505	1,296	65,210	65,857	10,911	10,911	$ -		$ -		$ -	$ -
2013	65,210	1,296	63,914	64,562	10,722	10,722	$ -		$ -		$ -	$ -
2014	63,914	1,296	62,618	63,266	10,533	10,533	$ -		$ -		$ -	$ -
2015	62,618	1,296	61,323	61,971	10,344	10,344	$ -		$ -		$ -	$ -
2016	61,323	1,296	60,027	60,675	10,154	10,154	$ -		$ -		$ -	$ -
2017	60,027	1,296	58,732	59,380	9,965	9,965	$ -		$ -		$ -	$ -
2018	58,732	1,296	57,436	58,084	9,776	9,776	$ -		$ -		$ -	$ -
2019	57,436	1,296	56,141	56,788	9,587	9,587	$ -		$ -		$ -	$ -
2020	56,141	1,296	54,845	55,493	9,398	9,398	$ -		$ -		$ -	$ -
2021	54,845	1,296	53,550	54,197	9,209	9,209	$ -		$ -		$ -	$ -
2022	53,550	1,296	52,254	52,902	9,019	9,019	$ -		$ -		$ -	$ -
2023	52,254	1,296	50,958	51,606	8,830	8,830	$ -		$ -		$ -	$ -
2024	50,958	1,296	49,663	50,311	8,641	8,641	$ -		$ -		$ -	$ -
2025	49,663	1,296	48,367	49,015	8,452	8,452	$ -		$ -		$ -	$ -
2026	48,367	1,296	47,072	47,720	8,263	8,263	$ -		$ -		$ -	$ -
2027	47,072	1,296	45,776	46,424	8,074	8,074	$ -		$ -		$ -	$ -
2028	45,776	1,296	44,481	45,128	7,884	7,884	$ -		$ -		$ -	$ -
2029	44,481	1,296	43,185	43,833	7,695	7,695	$ -		$ -		$ -	$ -
2030	43,185	1,296	41,890	42,537	7,506	7,506	$ -		$ -		$ -	$ -
2031	41,890	1,296	40,594	41,242	7,317	7,317	$ -		$ -		$ -	$ -
2032	40,594	1,296	39,298	39,946	7,128	7,128	$ -		$ -		$ -	$ -
2033	39,298	1,296	38,003	38,651	6,939	6,939	$ -		$ -		$ -	$ -
2034	38,003	1,296	36,707	37,355	6,750	6,750	$ -		$ -		$ -	$ -
2035	36,707	1,296	35,412	36,060	6,560	6,560	$ -		$ -		$ -	$ -
2036	35,412	1,296	34,116	34,764	6,371	6,371	$ -		$ -		$ -	$ -
2037	34,116	1,296	32,821	33,468	6,182	6,182	$ -		$ -		$ -	$ -
2038	32,821	1,296	31,525	32,173	5,993	5,993	$ -		$ -		$ -	$ -
2039	31,525	1,296	30,230	30,877	5,804	5,804	$ -		$ -		$ -	$ -
2040	30,230	1,296	28,934	29,582	5,615	5,615	$ -		$ -		$ -	$ -
2041	28,934	1,296	27,638	28,286	5,425	5,425	$ -		$ -		$ -	$ -
2042	27,638	1,296	26,343	26,991	5,236	5,236	$ -		$ -		$ -	$ -
2043	26,343	1,296	25,047	25,695	5,047	5,047	$ -		$ -		$ -	$ -
2044	25,047	1,296	23,752	24,400	4,858	4,858	$ -		$ -		$ -	$ -
2045	23,752	1,296	22,456	23,104	4,669	4,669	$ -		$ -		$ -	$ -
2046	22,456	1,296	21,161	21,808	4,480	4,480	$ -		$ -		$ -	$ -
2047	21,161	1,296	19,865	20,513	4,291	4,291	$ -		$ -		$ -	$ -
2048	19,865	1,296	18,570	19,217	4,101	4,101	$ -		$ -		$ -	$ -
2049	18,570	1,296	17,274	17,922	3,912	3,912	$ -		$ -		$ -	$ -
2050	17,274	1,296	15,978	16,626	3,723	3,723	$ -		$ -		$ -	$ -
2051	15,978	1,296	14,683	15,331	3,534	3,534	$ -		$ -		$ -	$ -
2052	14,683	1,296	13,387	14,035	3,345	3,345	$ -		$ -		$ -	$ -
2053	13,387	1,296	12,092	12,740	3,156	3,156	$ -		$ -		$ -	$ -
2054	12,092	1,296	10,796	11,444	2,966	2,966	$ -		$ -		$ -	$ -
2055	10,796	1,296	9,501	10,149	2,777	2,777	$ -		$ -		$ -	$ -
2056	9,501	1,296	8,205	8,853	2,588	2,588	$ -		$ -		$ -	$ -
2057	8,205	1,296	6,910	7,557	2,399	2,399	$ -		$ -		$ -	$ -
2058	6,910	1,296	5,614	6,262	2,210	2,210	$ -		$ -		$ -	$ -
2059	5,614	1,296	4,319	4,966	2,021	2,021	$ -		$ -		$ -	$ -
2060	4,319	1,296	3,023	3,671	1,831	1,831	$ -		$ -		$ -	$ -
2061	3,023	1,296	1,727	2,375	1,642	1,642	$ -		$ -		$ -	$ -
2062	1,727	1,296	432	1,080	1,453	1,453	$ -		$ -		$ -	$ -
Project Totals		72,119			366,919	366,919	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.

Worksheet F -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Projected" ARR for SPP Base Plan Upgrade Projects

PSO Project 10 of 10
(Worksheet F)

IV. Determine the Revenue Requirement & Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Wavetrap Clinton City-Foss Tap 69kV Ckt 1

Current Pojected Year ARR	**20,546**
Current Pojected Year ARR w/ Incentive	**20,546**
Current Projected Year Incentive ARR	**-**

DETAILS	TP2009011		
Investment	135,400	Current Year	**2010**
Service Year (yyyy)	2010	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	14.41%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.41%
CIAC (Yes or No)	No	Annual Depreciation Expense	2,418

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Additional Rev. Requirement ##
2010	135,400	1,209	134,191	20,546	20,546	$ -
2011	134,191	2,418	131,773	21,407	21,407	$ -
2012	131,773	2,418	129,355	21,058	21,058	$ -
2013	129,355	2,418	126,938	20,710	20,710	$ -
2014	126,938	2,418	124,520	20,361	20,361	$ -
2015	124,520	2,418	122,102	20,013	20,013	$ -
2016	122,102	2,418	119,684	19,665	19,665	$ -
2017	119,684	2,418	117,266	19,316	19,316	$ -
2018	117,266	2,418	114,848	18,968	18,968	$ -
2019	114,848	2,418	112,430	18,619	18,619	$ -
2020	112,430	2,418	110,013	18,271	18,271	$ -
2021	110,013	2,418	107,595	17,922	17,922	$ -
2022	107,595	2,418	105,177	17,574	17,574	$ -
2023	105,177	2,418	102,759	17,226	17,226	$ -
2024	102,759	2,418	100,341	16,877	16,877	$ -
2025	100,341	2,418	97,923	16,529	16,529	$ -
2026	97,923	2,418	95,505	16,180	16,180	$ -
2027	95,505	2,418	93,088	15,832	15,832	$ -
2028	93,088	2,418	90,670	15,484	15,484	$ -
2029	90,670	2,418	88,252	15,135	15,135	$ -
2030	88,252	2,418	85,834	14,787	14,787	$ -
2031	85,834	2,418	83,416	14,438	14,438	$ -
2032	83,416	2,418	80,998	14,090	14,090	$ -
2033	80,998	2,418	78,580	13,741	13,741	$ -
2034	78,580	2,418	76,163	13,393	13,393	$ -
2035	76,163	2,418	73,745	13,045	13,045	$ -
2036	73,745	2,418	71,327	12,696	12,696	$ -
2037	71,327	2,418	68,909	12,348	12,348	$ -
2038	68,909	2,418	66,491	11,999	11,999	$ -
2039	66,491	2,418	64,073	11,651	11,651	$ -
2040	64,073	2,418	61,655	11,303	11,303	$ -
2041	61,655	2,418	59,237	10,954	10,954	$ -
2042	59,237	2,418	56,820	10,606	10,606	$ -
2043	56,820	2,418	54,402	10,257	10,257	$ -
2044	54,402	2,418	51,984	9,909	9,909	$ -
2045	51,984	2,418	49,566	9,560	9,560	$ -
2046	49,566	2,418	47,148	9,212	9,212	$ -
2047	47,148	2,418	44,730	8,864	8,864	$ -
2048	44,730	2,418	42,312	8,515	8,515	$ -
2049	42,312	2,418	39,895	8,167	8,167	$ -
2050	39,895	2,418	37,477	7,818	7,818	$ -
2051	37,477	2,418	35,059	7,470	7,470	$ -
2052	35,059	2,418	32,641	7,122	7,122	$ -
2053	32,641	2,418	30,223	6,773	6,773	$ -
2054	30,223	2,418	27,805	6,425	6,425	$ -
2055	27,805	2,418	25,387	6,076	6,076	$ -
2056	25,387	2,418	22,970	5,728	5,728	$ -
2057	22,970	2,418	20,552	5,379	5,379	$ -
2058	20,552	2,418	18,134	5,031	5,031	$ -
2059	18,134	2,418	15,716	4,683	4,683	$ -
2060	15,716	2,418	13,298	4,334	4,334	$ -
2061	13,298	2,418	10,880	3,986	3,986	$ -
2062	10,880	2,418	8,462	3,637	3,637	$ -
2063	8,462	2,418	6,045	3,289	3,289	$ -
2064	6,045	2,418	3,627	2,940	2,940	$ -
2065	3,627	2,418	1,209	2,592	2,592	$ -
Project Totals		134,191		680,512	680,512	-

CUMMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

PROJECTED Rev. Req't From Prior Year Template w/o Incentives	Project Rev Req't True-up w/o Incentives	PROJECTED Rev. Req't From Prior Year Template with Incentives **	Project Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
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Worksheet G -- PUBLIC SERVICE COMPANY OF OKLAHOMA -- Calculation of "Trued-Up" ARR for SPP Base Plan Upgrade Projects

PSO Project 10 of 10
(Worksheet G)

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: Wavetrap Clinton City-Foss Tap 69kV Ckt 1

	2009	Rev Require	w/Incentives	Incentive Amounts
Prior Year Projected (WS-F)		-	-	-
Prior Year True-Up (WS-G)		-	-	-
True-Up Adjustment		-	-	-

Details	TP2009011		
Investment	-	True-Up Year	2009
Service Year (yyyy)		ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)		FCR w/o incentives, less depreciation	14.60%
Useful life	56	FCR w/incentives approved for these facilities, less dep.	14.60%
CIAC (Yes or No)	No	Annual Depreciation Expense	-

CUMMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	Annual Revenue Requirement	Annual Revenue Req't. with Incentives	Incentive Rev. Requirement ##	BPU Rev. Req't.From Prior Year Template w/o Incentives	BPU Rev Req't True-up w/o Incentives	BPU Rev. Req't.From Prior Year Template with Incentives **	BPU Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
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Project Totals		-			-	-	-					

** This is the total amount that needs to be reported to SPP for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for SPP should be incremented by the amount of the incentive revenue calculated for that year on this project.